

**June Lake Public Utility District**  
**P O Box 99**  
**June Lake, CA 93529**  
**Office 760-648-7778                      Fax 760-648-6801**

THERE WILL BE A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE JUNE LAKE PUBLIC UTILITY DISTRICT ON WEDNESDAY APRIL 20, 2022, AT 5:30 PM AT 2380 HWY 158, JUNE LAKE, CA. FOR THE FOLLOWING AGENDA:

**OPEN MEETING**

Pledge of Allegiance

**ADDITIONS TO AGENDA**

[Government Code Section 54954.2(b)(2)] Additions to the agenda may be considered when two-thirds of the board members present determine a need for immediate action, and the need to act came to the attention of JLPUD after the agenda was posted; this exception requires a degree of urgency. If fewer than two-thirds of the board members are present, all must affirm the action to add an item to the agenda. The Board shall call for public comment prior to voting to add any item to the agenda after posting.

**PUBLIC COMMENT**

Speakers should give their name, affiliation if any and the subject they wish to comment on. Comments are limited to three (3) minutes. Discussions will **not** occur at this time. Topics should be of interest to the District. Any person may address the Board at this time upon any subject within the jurisdiction of the JLPUD; however, any matter that requires action will be referred to Staff for report and action at a subsequent Board meeting.

**CONSENT CALENDAR**

ESCB - Check Register – for March 2022  
ESCB – Checking Balance – April 14, 2022  
A/R Past Due - \$ 2,841.81  
LAIF – March 2022 / Cantella Statements – February 2022  
Income Statement Water/Sewer – March 2022  
ESCB Credit Card Statement – February 2022

**APPROVAL OF MINUTES**

Approval of minutes from the Regular Meeting of March 9, 2022.

**OLD BUSINESS**

1. Superintendent Simmons has offered to continue to help until his vacation has been exhausted, when needed and if he is available.
2. Mapping
3. Summertime projects: Updates on repairs to the sewer lines for Village/Down Canyon (20% per year)- Update.
4. Wastewater Treatment Plant Rehabilitation.
5. Manpower – Discussion

**NEW BUSINESS**

1. Initiative 21-0042

2. Discuss/Adopt Resolution 2022-01, Establishing the Amount of Escalation Sewerage Facilities Charges and Superseding Resolution 2021-01
3. Discuss/Adopt Resolution 2022-02, Establishing the Amount of Escalation Fees and Charges for Connection to Public Sewer Facilities of the District.
4. Discuss/Adopt Resolution 2022-03, Establishing the Amount of Escalated Fees and Charges for Connection to the Public Water Facilities of the District and Superseding Resolution 2021-03 Sewerage Facilities Charges and Superseding Resolution 2020-07

**DIRECTOR'S/COMMITTEE MEMBER REPORT**

1. Report on Unfunded CalPERS and Tax revenue

**O&M SUPERINTENDENT'S REPORT**

**MANAGER'S REPORT**

**EXECUTIVE (Closed) SESSION**

**ADJOURNMENT**

Note: at any time during a regular session, the Board may adjourn to a closed session to consider litigation, personnel matters, or to discuss with legal counsel matters within the attorney-client privilege. Authority: Government Code Section 11126(a)(d)(q). In compliance with the Americans with Disabilities Act if you need special assistance to participate in this meeting, please contact the Clerk of the Board at (760) 648-7778. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting (28 CFR 13, 102-35, 104 ADA Title II) Any public record, relating to an open session agenda item that is distributed within 72 hours prior to the meeting is available for public inspection at the District's office, 2380 Hwy 158, June Lake, CA 93529.

4/14/22

CONSENT CALENDAR

ESCB – CHECK REGISTER – MARCH 2022

ESCB – CHECKING ACCOUNT BALANCE 4/14/2022 – \$ 58,777.67

A/R PAST DUE MARCH 2022 – \$ 2,841.81

LOCAL AGENCY INVESTMENT FUND SUMMARY-MARCH 2022

CANTELLA SUMMARY/TRADE CONFIRM – FEBRUARY 2022

INCOME STATEMENT- WATER/SEWER FOR – MARCH 2022

ESCB VISA CARD STATEMENT – FEBRUARY 2022

**JUNE LAKE PUBLIC UTILITY DISTRICT**

**Claims and/or Payroll Checks List  
for the Accounting Period 3/2022**

Check #	Type	Vendor/Employee/Payee	Number	Check Amount	Period	Date Issued
-99871	E	CALPERS-	Unfunded	\$ 9,238.58	3/22	03/25/22
2401	P	Employee	paycheck	\$ 2,183.03	3/22	03/03/22
2402	P	CALIFORNIA STATE	DISBURS	\$ 184.61	3/22	03/03/22
2403	V	Director Fee's -	lost ck from 12/9/21	\$ -	/ / /	
2404	SC	TIMOTHY MORRIS-	purchase chairs/table for PUD	\$ 103.31	3/22	03/04/22
2405	SC	STREAMLINE-	Website	\$ 200.00	3/22	03/04/22
2406	SC	RICHARD ORLOFF-	travel expense	\$ 10.39	3/22	03/04/22
2407	SC	SAGE CHECKS & FORMS-	Bank checks/deposit forms	\$ 341.69	3/22	03/04/22
2408	SC	VISA-	February charges	\$ 8,105.16	3/22	03/04/22
2409	P	HEALTH	SDRMA	\$ 14,203.70	3/22	03/07/22
2410	SC	SOUTHERN CALIFORNIA EDISON-	Utilities	\$ 10,287.39	3/22	03/07/22
2411	SC	AMERIGAS-	Utilities	\$ 371.91	3/22	03/11/22
2412	SC	BEST, BEST & KRIEGER-	Professional Services	\$ 333.91	3/22	03/11/22
2413	SC	FRONTIER COMMUNICATIONS-	Utilities	\$ 900.22	3/22	03/11/22
2414	SC	Employee Healthcare	re-imburement	\$ 215.46	3/22	03/11/22
2415	SC	RICHARD ORLOFF-	travel expense	\$ 12.70	3/22	03/11/22
2416	P	Director Fee's		\$ 136.87	3/22	03/17/22
2417	P	Director Fee's		\$ 91.25	3/22	03/17/22
2418	P	Director Fee's		\$ 91.25	3/22	03/17/22
2419	P	Director Fee's		\$ 19.25	3/22	03/17/22
2420	P	Employee	paycheck	\$ 1,918.70	3/22	03/17/22
2421	P	CALIFORNIA STATE	DISBURS	\$ 184.61	3/22	03/17/22
2422	P	LOCAL 12	IUOE, LOCAL 12	\$ 132.00	3/22	03/17/22
2423	SC	SURFACE PUMPS, INC-OH	Ridge pump repairs	\$ 11,905.64	3/22	03/17/22
2424	SC	CHANNEL UNION 76	-Fuel	\$ 1,904.19	3/22	03/17/22
2425	SC	MAMMOTH COMM. WATER DISTRICT	-Lab samples	\$ 394.84	3/22	03/17/22
2426	SC	WEX BANK	-Gas charge card	\$ 233.96	3/22	03/17/22
2427	SC	TIMOTHY MORRIS	-Distribution/treatment cert. fee	\$ 240.00	3/22	03/17/22
2428	SC	GENERAL STORE	- Supplies	\$ 95.88	3/22	03/21/22
2429	SC	JUNE LAKE FIRE PROTECTION DISTRICT	- Rent	\$ 443.00	3/22	03/21/22
2430	SC	SURFACE PUMPS, INC	-Spare parts for OH Ridge pump	\$ 389.19	3/22	03/25/22
2431	SC	STANDARD INSURANCE	-Insurance	\$ 389.78	3/22	03/25/22
2432	SC	QUEST TECHNOLOGY: UCCS	-Quarterly telephone charge	\$ 125.46	3/22	03/25/22
2433	SC	FORT DEARBORN LIFE INSURANCE-	Insurance	\$ 486.27	3/22	03/25/22
2434	SC	AMERICAN BUSINESS MACHINES	- Quarterly copy machine ch	\$ 177.48	3/22	03/25/22
2435	SC	BISHOP WELDING SUPPLY	-Supplies	\$ 50.00	3/22	03/25/22
2436	P	Employee	paycheck	\$ 1,955.87	3/22	03/31/22
2437	P	CALIFORNIA STATE	DISBURS	\$ 184.61	3/22	03/31/22
2438	SC	NORCO SERVICE CENTER	-2014 F150 maintenance	\$ 2,511.86	3/22	03/31/22
2439	SC	USA BLUE BOOK	-Supplies	\$ 1,624.16	3/22	03/31/22
-89447	P	Employee	Deduction	\$ 784.61	3/22	03/31/22
-89448	P	CALPERS-MISC	CALPERS	\$ 3,684.58	3/22	03/30/22
-89449	P	FIT	EFTPS	\$ 4,026.57	3/22	03/31/22
-89450	P	PERS PAYBACK	JUNE LAKE PUD	\$ 17.50	3/22	03/31/22
-89451	P	CA SDI	STATE OF CALIFORNIA EDD	\$ 3,719.53	3/22	03/31/22
-89452	P	Employee	paycheck	\$ 3,632.09	3/22	03/30/22
-89453	P	Employee	paycheck	\$ 2,324.63	3/22	03/31/22
-89454	P	Employee	paycheck	\$ 1,717.64	3/22	03/31/22
-89455	P	Employee	paycheck	\$ 3,122.42	3/22	03/31/22
-89456	P	Employee	paycheck	\$ 1,293.67	3/22	03/31/22
-89457	P	Employee	paycheck	\$ 2,642.93	3/22	03/31/22
-89458	P	Employee	paycheck	\$ 2,014.64	3/22	03/31/22
-89459	P	Employee	paycheck	\$ 1,622.70	3/22	03/31/22
-89460	P	CALPERS-MISC	CALPERS	\$ 3,679.93	3/22	03/17/22
-89461	P	LINCOLN 457K	LINCOLN 457	\$ 784.61	3/22	03/18/22
-89462	P	FIT	EFTPS	\$ 3,236.06	3/22	03/17/22
-89463	P	PERS PAYBACK	JUNE LAKE PUD	\$ 17.50	3/22	03/17/22
-89464	P	Employee	paycheck	\$ 2,313.63	3/22	03/17/22

**JUNE LAKE PUBLIC UTILITY DISTRICT**

**Claims and/or Payroll Checks List  
for the Accounting Period 3/2022**

-89465 P	Employee paycheck	\$	1,289.56	3/22	03/17/22
-89466 P	Employee paycheck	\$	3,412.58	3/22	03/17/22
-89467 P	Employee paycheck	\$	1,173.64	3/22	03/17/22
-89468 P	Employee paycheck	\$	2,594.92	3/22	03/17/22
-89469 P	Employee paycheck	\$	2,154.30	3/22	03/17/22
-89470 P	Employee paycheck	\$	1,611.70	3/22	03/17/22
-89471 P	PERS PAYBACK JUNE LAKE PUD	\$	17.50	3/22	03/04/22
-89472 P	CALPERS-MISC CALPERS	\$	3,679.93	3/22	03/02/22
-89473 P	Employee Deduction	\$	784.61	3/22	03/02/22
-89474 P	FIT EFTPS	\$	3,035.39	3/22	03/02/22
-89475 P	Employee paycheck	\$	2,313.63	3/22	03/03/22
-89476 P	Employee paycheck	\$	1,391.70	3/22	03/03/22
-89477 P	Employee paycheck	\$	2,754.88	3/22	03/03/22
-89478 P	Employee paycheck	\$	1,173.64	3/22	03/03/22
-89479 P	Employee paycheck	\$	2,539.72	3/22	03/03/22
-89480 P	Employee paycheck	\$	1,991.90	3/22	03/03/22
-89481 P	Employee paycheck	\$	1,611.69	3/22	03/03/22
		\$	146,544.71		
	Payroll -	\$95,452.28			
	Claims/bills -	\$51,092.43			
	TOTAL	\$146,544.71			

# California State Treasurer *Fiona Ma, CPA*



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

April 06, 2022

[LAIF Home](#)  
[PMIA Average Monthly Yields](#)

## JUNE LAKE PUBLIC UTILITY DISTRICT

SECRETARY  
P.O. BOX 99  
JUNE LAKE, CA 93529

### Tran Type Definitions

**Account Number:** 85-26-001

March 2022 Statement

### Account Summary

Total Deposit:	0.00	Beginning Balance:	2,530,452.06
Total Withdrawal:	0.00	Ending Balance:	2,530,452.06

Statement for the Period February 1, 2022 to February 28, 2022

JUNE LAKE PUBLIC UTILITY DISTRICT - Corporation  
Account Number: A7T-574244



SECURITIES OFFERED  
THROUGH  
CANTELLA & CO., INC.  
MEMBER FINRA/SIPC

## Account Overview

CHANGE IN ACCOUNT VALUE	Current Period	Year-to-Date
BEGINNING VALUE	\$736,429.79	\$737,782.88
Additions and Withdrawals	\$475,000.00	\$475,000.00
Misc. & Corporate Actions	\$0.00	\$0.00
Income	\$1,111.99	\$1,113.00
Taxes, Fees and Expenses	\$0.00	\$0.00
Change in Value	(\$2,953.00)	(\$4,307.10)
ENDING VALUE (AS OF 02/28/22)	\$1,209,588.78	\$1,209,588.78
Total Accrued Interest	\$3,947.32	
<b>Ending Value with Accrued Interest</b>	<b>\$1,213,536.10</b>	

Refer to Miscellaneous Footnotes for more information on Change in Value.

### INCOME

TAXABLE	Current Period	Year-to-Date
Taxable Dividends	\$2.95	\$3.96
Taxable Interest	\$1,109.04	\$1,109.04
<b>TOTAL TAXABLE</b>	<b>\$1,111.99</b>	<b>\$1,113.00</b>
<b>TOTAL INCOME</b>	<b>\$1,111.99</b>	<b>\$1,113.00</b>

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

### MESSAGES AND ALERTS

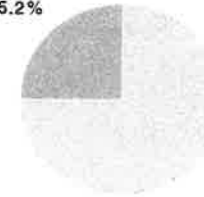
As of January 2022, account statements will reflect a new Total Misc. and Corporate Actions value at the end of that section and also as a new line item - Misc. and Corporate Actions - in the Account Overview section for both the current period and year-to-date. Additionally, the Misc. and Corporate Actions total is included in the calculation for the Change in Value line item. Please see the associated footnotes and disclosures for more details. 1008319.2.0

CANTELLA & CO. INC.

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### ACCOUNT ALLOCATION

Money Markets 25.2%



CDs 74.8%

	Percent	Prior Period	Current Period
Money Markets	25.2 %	\$118,576.19	\$304,671.23
CDs	74.8	\$617,853.60	\$904,917.55
<b>TOTAL</b>	<b>100.0 %</b>	<b>\$736,429.79</b>	<b>\$1,209,588.78</b>

Account Allocation shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

Account carried with National Financial Services LLC, Member NYSE, SIPC

JUNE LAKE PUBLIC UTILITY DISTRICT  
Income Statement  
For the Accounting Period: 3 / 22

10 SEWER

Account Object	Description	----- Current Year -----				%
		Current Month	Current YTD	Budget	Variance	
Revenue						
4110	T&A Cur Secured		228,997.42	323,535.00	-94,537.58	71
4120	T&A Cur Unsecured		12,416.08	27,062.00	-14,645.92	46
4130	Unitary Tax		6,047.72	5,819.00	228.72	104
4135	T&A Interest		333.86	690.00	-356.14	48
4310	User Service Charge	38,643.75	388,677.07	504,657.00	-115,979.93	77
4330	Delinquent User Chgs	432.36	4,147.71	5,332.00	-1,184.29	78
4332	Other Serv Chgs		12,113.80	6,895.00	5,218.80	176
4620	Cell Tower Lease SBA	1,100.00	9,900.00	13,200.00	-3,300.00	75
4702	Local Bene #2			2,830.00	-2,830.00	
4710	Inspection Fees		58.00	171.00	-113.00	34
4720	Connection Fees		3,601.00	13,890.00	-10,289.00	26
4730	Tapping Fee		235.00	687.00	-452.00	34
4740	Other Oper Revenues			50.00	-50.00	
4800	NON OPERATING REVENUE		9,142.00	344.00	8,798.00	2658
						75
	<b>Total Revenue</b>	<b>40,176.11</b>	<b>675,669.66</b>	<b>905,162.00</b>	<b>-229,492.34</b>	<b>75</b>
Expenses						
5310	Sewer Collection					
110	Salaries	7,916.63	55,663.70	85,207.00	29,543.30	65
210	Supplies	7,022.61	21,941.25	7,079.00	-14,862.25	310
310	Contractual Services		22,614.12	43,800.00	21,185.88	52
320	Utilities	2,256.27	16,895.59	21,814.00	4,918.41	77
	<b>Total Account</b>	<b>17,195.51</b>	<b>117,114.66</b>	<b>157,900.00</b>	<b>40,785.34</b>	<b>74</b>
5330	Sewer Treatment					
110	Salaries	6,861.20	50,939.28	55,881.00	4,941.72	91
210	Supplies	7,189.32	15,212.90	11,404.00	-3,808.90	133
310	Contractual Services	25.00	3,984.86	1,000.00	-2,984.86	398
320	Utilities	4,238.13	32,069.73	39,742.00	7,672.27	81
	<b>Total Account</b>	<b>18,313.65</b>	<b>102,206.77</b>	<b>108,027.00</b>	<b>5,820.23</b>	<b>95</b>
5340	Mosquito					
110	Salaries		131.92		-131.92	
310	Contractual Services		500.00		-500.00	
	<b>Total Account</b>		<b>631.92</b>		<b>-631.92</b>	
6100	Administrative and General					
110	Salaries	11,228.18	80,693.44	100,036.00	19,342.56	81
111	Directors Fees	225.00	3,050.00	3,600.00	550.00	85
112	Vac/Hol/SL	18,966.77	55,726.00	34,875.00	-20,851.00	160
113	Travel, Meetings & Mileage	23.09	2,584.66	2,000.00	-584.66	129
120	PERS Emplr Contribution	4,230.54	20,539.42	32,112.00	11,572.58	64
121	CalPers Unfunded Liability	4,619.29	41,573.61	52,800.00	11,226.39	79



JUNE LAKE PUBLIC UTILITY DISTRICT  
Income Statement  
For the Accounting Period: 3 / 22

10 SEWER

		----- Current Year -----				
Account Object	Description	Current Month	Current YTD	Budget	Variance	%
130	Health Insurance	4,513.33	35,339.76	42,605.00	7,265.24	83
131	Dental/Vision Insurance	107.73	868.01	1,500.00	631.99	58
132	LTD & Life Ins	438.03	2,254.91	3,000.00	745.09	75
140	State Compensation		12,537.64	9,500.00	-3,037.64	132
150	Employer Social Security	13.95	280.69	1,140.00	859.31	25
151	Employer Medicare	655.84	3,555.80	4,500.00	944.20	79
210	Supplies	36.98	588.89		-588.89	
220	Gas, Oil & Fuel	1,186.06	8,359.02	9,064.00	704.98	92
225	Maintenance, Vehicle & Contractual	1,255.93	7,478.72	4,600.00	-2,878.72	163
230	Office Utilities			180.00	180.00	
240	Office Expenses	349.13	2,609.64	3,370.00	760.36	77
250	Communication	637.32	5,657.01	7,144.00	1,486.99	79
260	USFS Maintenance		17,819.82		-17,819.82	
270	Sm Tools & Supplies	45.77	1,966.14	1,264.00	-702.14	156
310	Contractual Services	297.83	3,822.04	1,200.00	-2,622.04	319
320	Utilities	34.66	651.52	1,124.00	472.48	58
330	Publication & Notices		838.33	100.00	-738.33	838
340	Dues, Subsc & Fees		33,693.89	37,684.00	3,990.11	89
350	Professional Svcs	150.23	14,545.34	42,000.00	27,454.66	35
360	Gen'l Insurance		13,778.80	12,530.00	-1,248.80	110
380	Rents & Leases	221.50	1,493.00	1,800.00	307.00	83
	<b>Total Account</b>	<b>49,237.16</b>	<b>372,306.10</b>	<b>409,728.00</b>	<b>37,421.90</b>	<b>91</b>
6310	USFS MAINT					
110	Salaries		4,047.93		-4,047.93	
	<b>Total Account</b>		<b>4,047.93</b>		<b>-4,047.93</b>	
	<b>Total Expenses</b>	<b>84,746.32</b>	<b>596,307.38</b>	<b>675,655.00</b>	<b>79,347.62</b>	<b>88</b>
	Net Income from Operations	-44,570.21	79,362.28			
	Net Income	-44,570.21	79,362.28			

20 WATER

Account Object	Description	----- Current Year -----				%
		Current Month	Current YTD	Budget	Variance	
Revenue						
4110	T&A Cur Secured		228,997.42	323,536.00	-94,538.58	71
4120	T&A Cur Unsecured		12,416.07	27,062.00	-14,645.93	46
4130	Unitary Tax		6,047.72	5,818.00	229.72	104
4135	T&A Interest		333.87	689.00	-355.13	48
4310	User Service Charge	42,584.13	379,172.26	514,810.00	-135,637.74	74
4315	Water Sales - Other		1,907.20	3,178.00	-1,270.80	60
4332	Other Serv Chgs		8,087.52	6,160.00	1,927.52	131
4610	Interest From Investments			3.00	-3.00	
4710	Inspection Fees		60.00	174.00	-114.00	34
4720	Connection Fees			7,640.00	-7,640.00	
4730	Tapping Fee		478.00	1,385.00	-907.00	35
4750	Fixture Costs		99.00	936.00	-837.00	11
4800	NON OPERATING REVENUE		1,000.00	19.00	981.00	5263
						72
	<b>Total Revenue</b>	<b>42,584.13</b>	<b>638,599.06</b>	<b>891,410.00</b>	<b>-252,810.94</b>	<b>72</b>
Expenses						
5330	Sewer Treatment					
310	Contractual Services		75.00		-75.00	
320	Utilities		186.01		-186.01	
	<b>Total Account</b>		<b>261.01</b>		<b>-261.01</b>	
5420	Pumping					
320	Utilities	1,324.83	13,777.17	13,880.00	102.83	99
	<b>Total Account</b>	<b>1,324.83</b>	<b>13,777.17</b>	<b>13,880.00</b>	<b>102.83</b>	<b>99</b>
5430	Water Treatment					
110	Salaries	9,717.29	71,274.86	80,469.00	9,194.14	89
210	Supplies	1,381.92	26,759.39	14,730.00	-12,029.39	182
310	Contractual Services	419.84	15,636.91	2,000.00	-13,636.91	782
320	Utilities	2,770.75	14,556.56	15,371.00	814.44	95
	<b>Total Account</b>	<b>14,289.80</b>	<b>128,227.72</b>	<b>112,570.00</b>	<b>-15,657.72</b>	<b>114</b>
5440	Transmission and Distribution					
110	Salaries	4,278.13	13,729.52	7,502.00	-6,227.52	183
210	Supplies	4,048.11	19,220.85	4,305.00	-14,915.85	446
310	Contractual Services		24,890.66	500.00	-24,390.66	4978
	<b>Total Account</b>	<b>8,326.24</b>	<b>57,841.03</b>	<b>12,307.00</b>	<b>-45,534.03</b>	<b>470</b>
5450	Meter					
110	Salaries	992.82	4,260.11	8,086.00	3,825.89	53
210	Supplies	1,568.20	14,478.33	10,000.00	-4,478.33	145
	<b>Total Account</b>	<b>2,561.02</b>	<b>18,738.44</b>	<b>18,086.00</b>	<b>-652.44</b>	<b>104</b>

JUNE LAKE PUBLIC UTILITY DISTRICT  
Income Statement  
For the Accounting Period: 3 / 22

20 WATER

Account Object	Description	----- Current Year -----				
		Current Month	Current YTD	Budget	Variance	%
6100	Administrative and General					
110	Salaries	11,195.20	78,179.86	95,448.00	17,268.14	82
111	Directors Fees	225.00	3,050.00	3,600.00	550.00	85
112	Vac/Hol/SL	3,125.48	6,133.53	34,875.00	28,741.47	18
113	Travel, Meetings & Mileage		84.04	2,000.00	1,915.96	4
120	PERS Emplr Contribution	2,161.43	17,071.77	19,319.00	2,247.23	88
121	CalPers Unfunded Liability	4,619.29	41,573.61	52,800.00	11,226.39	79
130	Health Insurance	4,611.91	35,505.31	42,605.00	7,099.69	83
131	Dental/Vision Insurance	107.73	868.00	1,500.00	632.00	58
132	LTD & Life Ins	438.02	1,916.87	3,007.00	1,090.13	64
140	State Compensation		12,537.63	9,500.00	-3,037.63	132
150	Employer Social Security	13.95	280.70	1.00	-279.70	****
151	Employer Medicare	428.78	2,488.86	3,000.00	511.14	83
210	Supplies	36.98	588.86	100.00	-488.86	589
220	Gas, Oil & Fuel	952.09	8,125.00	8,939.00	814.00	91
225	Maintenance, Vehicle & Contractual	1,260.28	6,400.13	4,600.00	-1,800.13	139
230	Office Utilities			200.00	200.00	
240	Office Expenses	349.13	4,434.51	3,360.00	-1,074.51	132
250	Communication	736.99	6,565.97	7,140.00	574.03	92
270	Sm Tools & Supplies	45.76	1,966.07	1,260.00	-706.07	156
310	Contractual Services	297.84	3,811.63	1,200.00	-2,611.63	318
320	Utilities	34.66	651.55	1,149.00	497.45	57
330	Publication & Notices		838.32	100.00	-738.32	838
340	Dues, Subsc & Fees	240.00	15,921.37	26,006.00	10,084.63	61
350	Professional Svcs	150.23	14,610.31	19,000.00	4,389.69	77
360	Gen'l Insurance		13,778.78	14,532.00	753.22	95
380	Rents & Leases	221.50	1,493.00	1,800.00	307.00	83
	<b>Total Account</b>	<b>31,252.25</b>	<b>278,875.68</b>	<b>357,041.00</b>	<b>78,165.32</b>	<b>78</b>
	<b>Total Expenses</b>	<b>57,754.14</b>	<b>497,721.05</b>	<b>513,884.00</b>	<b>16,162.95</b>	<b>97</b>
	Net Income from Operations	-15,170.01	140,878.01			
	Net Income	-15,170.01	140,878.01			



**Rewards** Bonus Points Available **62,756**

**Account Summary**

Billing Cycle		03/01/2022
Days In Billing Cycle		28
Previous Balance		\$11,127.52
Purchases	+	\$8,172.94
Cash	+	\$0.00
Balance Transfers	+	\$0.00
Special	+	\$0.00
Credits	-	\$67.78-
Payments	-	\$11,127.52-
Other Charges	+	\$0.00
Finance Charges	+	\$0.00

**NEW BALANCE \$8,105.16**

**Credit Summary**

Total Credit Line	\$15,000.00
Available Credit Line	\$6,894.84
Available Cash	\$1,000.00
Amount Over Credit Line	\$0.00
Amount Past Due	\$0.00
Disputed Amount	\$0.00

**Account Inquiries**

- Call us at: (800) 883-0131  
Lost or Stolen Card (800) 883-0131
- Go to MyCardStatement.com
- Write us at PO BOX 31537, TAMPA, FL 33631-3537

**Payment Summary**

<b>NEW BALANCE</b>	<b>\$8,105.16</b>
<b>MINIMUM PAYMENT</b>	<b>\$8,105.16</b>
<b>PAYMENT DUE DATE</b>	<b>03/26/2022</b>

*NOTE: Grace period to avoid a finance charge on purchases, pay entire new balance by payment due date. Finance charge accrues on cash advances until paid and will be billed on your next statement.*

**Cardholder Account Summary**

Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
02/02	02/03	PBUS01		EASYKEYSCOM INC INC	\$76.66
02/02	02/03	PBUS01		USPS PO JUNE LAKE CA	\$186.80
02/06	02/07	PBUS01		VZWRLSS*APOCC VISB FL	\$389.10
02/07	02/08			PAYMENT - THANK YOU	\$3,019.39-
02/14	02/15	PBUS01		AMZN Mktp US Amzn.com/bill WA	\$111.08
02/15	02/15	PBUS01		POWERBLANKET UT	\$2,024.88
02/15	02/16	PBUS01		eBay San Jose CA	\$34.33
02/15	02/16	PBUS01		eBay San Jose CA	\$37.55
02/16	02/16	PBUS01		eBay CA	\$21.80
02/16	02/16			PAYMENT - THANK YOU	\$8,108.13-
02/16	02/17	PBUS01		POLLARDWATER.COM WA	\$1,545.47
02/15	02/17	PBUS01		JUNE LAKE GENERAL STORE JUNE LAKE CA	\$22.73
02/16	02/17			CREDIT VOUCHER	\$34.33-
				eBay San Jose CA	

PLEASE DETACH COUPON AND RETURN PAYMENT USING THE ENCLOSED ENVELOPE - ALLOW UP TO 7 DAYS FOR RECEIPT

TCM BANK NA  
 PO BOX 31481  
 TAMPA FL 33631-3481

**Account Number**  
 #####-####-####

Check box to indicate name/address change on back of this coupon

AMOUNT OF PAYMENT ENCLOSED

Closing Date	New Balance	Total Minimum Payment Due	Payment Due Date
03/01/22	\$8,105.16	\$8,105.16	03/26/22

\$

JUNE LAKE PUBLIC UTILITY  
 PO BOX 99  
 JUNE LAKE CA 93529-0099



MAKE CHECK PAYABLE TO:  
 VISA  
 PO BOX 6818  
 CAROL STREAM IL 60197-6818

JULI BALDWIN  
 JUNE LAKE PUBLIC UTILITY  
 Account Number: #### #### ####  
 Page 3 of 3

Cardholder Account Summary Continued					
Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
02/17	02/18	PBUS01		MSFT MSBILL INFO WA	\$66.32
02/18	02/18	PBUS01		REMOTEPC -HTTPSWWW.REMO CA	\$44.62
02/18	02/18	PBUS01		APPLE.COM/US CA	\$1,504.43
02/18	02/20			CREDIT VOUCHER	\$33.45-
				BACKGROUNDCHECKS.COM) DALLAS TX	
02/21	02/22	PBUS01		AMZN Mktp Amzn.com/bill WA	\$32.16
02/23	02/23	PBUS01		AMZN Mktp Amzn.com/bill WA	\$9.64
02/23	02/24	PBUS01		AMZN Mktp Amzn.com/bill WA	\$597.02
02/25	02/27	PBUS01		Amazon.com Amzn.com/bill WA	\$1,426.21
02/27	02/28	PBUS01		ZOOM.US WWW.ZOOM.US CA	\$14.99
02/28	03/01	PBUS01		ADOBE ACROPRO SUBS CA	\$14.99
02/28	03/01	PBUS01		AMZN Mktp US*1W6OY0JD1 Amzn.com/bill WA	\$32.16

**Additional Information About Your Account**  
 THE TOTAL FINANCE CHARGE PAID ON YOUR ACCOUNT DURING THE PAST YEAR WAS \$0.00.

cRewards Bonus Points Information as of 02/28/2022					
@Rewards	Beginning Balance	Points Earned	Points Adjusted	Points Redeemed	Ending Balance
	49,673	13,083	0	0	62,756

Finance Charge Summary / Plan Level Information									
Plan Name	Plan Description	FCM <sup>1</sup>	Average Daily Balance	Periodic Rate *	Corresponding APR	Finance Charges	Effective APR Fees **	Effective APR	Ending Balance
<b>Purchases</b>									
PBUS01 001	PURCHASE	G	\$0.00	1.83250%(M)	21.9900%(V)	\$0.00	\$0.00	0.0000%	\$8,105.16
<b>Cash</b>									
CBUS01 001	CASH	A	\$0.00	2.08250%(M)	24.9900%(V)	\$0.00	\$0.00	0.0000%	\$0.00
* Periodic Rate (M)=Monthly (D)=Daily							Days In Billing Cycle: 28		
** includes cash advance and foreign currency fees							APR = Annual Percentage Rate		
<sup>1</sup> FCM = Finance Charge Method									
(V) = Variable Rate If you have a variable rate account the periodic rate and Annual Percentage Rate (APR) may vary.									

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS  
JUNE LAKE PUBLIC UTILITY DISTRICT

President Hallum called the regular meeting of March 9, 2022, of the Board of Directors of the June Lake Public Utility District (JLPUD) to order at 5:38 P.M. via Zoom

<https://us02web.zoom.us/j/7606487778>

**Pledge of Allegiance**

**A. ROLL CALL**

Directors Present: Hallum, Miller, Minich, Hunt, Walsh

Director by Phone:

Directors absent:

Staff Present: General Manager Kidwell, Superintendent Morris, Secretary Morgan & Secretary Baldwin

**B. Additions to Agenda None**

**C. PUBLIC COMMENT None**

**D. CONSENT CALENDAR**

**Board action: to accept Consent Calendar, as written.**

Motion by: Director Miller

Seconded by: Director Hunt

Motion: passed unanimously

**E. APPROVAL OF MINUTES**

**1. Board action: to approve Regular Minutes from February 9, 2022.**

Motion by: Director Miller

Seconded by: Director Hunt

Motion: passed unanimously

**F. OLD BUSINESS**

1. Retired Superintendent Simmons has offered to continue to help until his vacation has been exhausted, when needed and if available. Per Superintendent Morris, retired superintendent Simmons has been helpful when needed.

**G. NEW BUSINESS**

**1. Mapping** – California Rural Water Association (CRWA) is offering (potentially) free GIS mapping of utility lines location, GPS locations/ tags on valves, hydrants, and meters, mapping software, and more, if PUD qualifies under Prop 1. If we do not qualify and go with an Engineering Co. it would cost approximately \$24,000. CRWA says it would cost substantially less than the \$24,000. if we used them for this service, although no price was given.

**2. Summertime projects: updates on repairs to the sewer lines for Village/Down Canyon (20%per year)** - General Manager Kidwell says the PUD is getting ready for this project to go out to bid. The plan is to get 20% completed per year and the PUD will probably use our own funds. The cost is projected to be about \$100,000. per year.

**3. Wastewater Treatment Plant Rehabilitation-** this is a planned projected 5-10 years in the future. General Manager Kidwell will continue to work with AECOM.

Multiple questions were asked including solar power, and if Lee Vining (disadvantaged community) used our WWTP would that help with grants, would there be any value, would it be cost effective?

**4. Manpower** – There was a discussion on the issue of “manpower needs in the field staff”. Director Hallum asks Superintendent Morris for a excel spread sheet showing projects/tasks vs staff hours to be presented at the April 2022 Board meeting.

Personnel Committee (Director Miller/Director Hunt) will discuss with General Manager Kidwell their questions of tasks/man hours regarding field staffing issues then present to the Board their findings at the April Board meeting. This discussion was tabled till that time.

General Manager Kidwell would like to hire a summertime employee in May.

**H. DIRECTOR’S/COMMITTEE REPORT**

**Finance/Union Committee** – Plans to meet for Union Negotiations regarding wages & benefits around the 1<sup>st</sup> week of April.

**Treasurer report** – No report.

Director Hallum asks Director Minich to provide a Treasures report of how much tax monies were received from Mono County taxes, where were these monies dispersed, with amounts and to which accounts and where was the money distributed (what CDs/investments were bought with what funds). Director Minich will be meeting with General Manager Kidwell regarding the CalPers Unfunded and the Treasures report.

**Personnel Committee** – No report

**I. O&M SUPERINTENDENT REPORT**

1. Update on Forest Rd frozen water main. Received equipment specialized in thawing of lines. Field staff will be running the equipment to thaw sections of main. Customers in area continue to have service at a lower-than-normal pressures.

2. Three calls for frozen services in the month of February.

3. Reoccurring safety meeting scheduled for every Thursday.

4. Evaluating a different practice on new service taps to better utilize manpower. Per General Manager Kidwell, Ordinance’s will need to be reviewed before decisions are made/changed.

5. Generated vehicle logs for maintenance purposes, for the field staff to use with access to digital equipment.

6. Working with General Manager Kidwell and AECOM engineers to prepare and evaluate projects and upgrades.

7. Implementing /training on computer tablets. Superintendent Morris has begun digitizing forms/logs used in the field, for field staff, which will be used to improve efficiency.

8. Update on revising the structure of the field staff group- completed manpower analysis of future needs for short/long term solutions for hiring of field staff.
9. PUD had a June Lake Storage Tank equipment failure. The transducer that controls pumps at June Lake Water Treatment Plant failed at the end of February. Currently working with Aqua Sierra to get the equipment fixed. In the meantime, we have established a work around to continue service without interruption or issue.
10. Multiple issues have arisen with Lift Station "Oh Ridge 1". Currently working with Surface Pumps to do rehab work on the aged pumps. The first pump has been returned and installed and is functioning at peak performance after extensive refitting and repair. We are currently having the same work done on the second pump at same location so that it is functioning before the summer camping season begins.

**J. MANAGER REPORT**

1. Provided CPA update: Don Porter has sent 6/30/2020 data to Chris Brown and has been documenting all the procedures to finish 6/30/2021. He will be unable to work on anything for the district until after March 15 tax deadline or even possibly April 15. *(Email was presented at meeting and is included in the Minutes)*
2. Re-engaged the engineering firm on Wastewater Plant Rehabilitation and other projects.
3. Working up a list of grants that are available to PUD for improvements.
4. Continuing work on server security/setting Juli up with a workstation.
5. Began addressing Department of Homeland Security (DHS) guidelines for the water treatment/distribution and wastewater.
6. Addressed OH Ridge pump failures with Superintendent Morris.
7. Worked with Superintendent on evaluations to add one (1) more field staff employee.
8. Working with Superintendent to begin a meter exchange program.
9. Looking into funding of Unfunded Pers to more aggressively lower that liability. Will be reaching out to Director Minich for more in-depth discussion on this subject.

**K. Close Open Session 6:36 P.M. (Director Minich/Director Hunt).**

**L. Opened Executive Session at 6:37 P.M.(Director Minich/Director Hunt).**

**M. Closed Executive Session at 7:23 P.M. (Director Minich/Director Hunt).**

**N. Opened Public Session at 7:24 P.M. (Director Minich/Director Hunt).**

**O. EXECUTIVE SESSION REPORT:**

1. PUBLIC EMPLOYEE APPOINTMENT  
 Pursuant to Government Code Section 54957  
 Position: Secretary/Clerk

Discussion Only

**There will be a Regular Board Meeting on April 20, 2022. Location will be 2380 Hwy 158, June Lake, California at 5:30 P.M.**



**P. ADJOURNMENT**

There being no further business, it was moved, seconded, and unanimously passed to adjourn at 7:29 P.M. (Director Minich/Director Hunt).

Respectfully Submitted,

Heather Morgan  
Ex-Officio Secretary



AECOM  
5001 E. Commercenter Dr. Suite 100  
Bakersfield, CA 93309

tel 661.283.2323

March 07, 2022

Todd Kidwell  
June Lake Public Utility District  
P.O. Box 99  
June Lake, CA 93529

**Subject: Proposal for Trenchless Sewer Repair Project**

Dear Todd,

AECOM Technical Services, Inc. (AECOM) is pleased to submit this proposal for engineering services to the June Lake Public Utility District (District).

**PROJECT UNDERSTANDING**

The District has conducted a closed-circuit television (CCTV) inspection of their sanitary sewer collection system. This inspection identified defects that need to be addressed that include joint offsets, root intrusion, sags, and cracks. We understand that the District desires to use trenchless methods for repair (slip lining and/or pipe bursting).

**SCOPE OF WORK**

**Task 1 – Design Phase**

1. AECOM will review the CCTV inspection data and make recommendations of which defects in the sewer system are good candidates for slip lining and pipe bursting. Please note that slip lining and pipe bursting may not be applicable at all locations.
2. AECOM will revise the plans and specifications prepared in 2020 for the previous sewer repair project.
3. An opinion of probable construction cost will be prepared based on unit costs from previous similar projects and from discussions with slip lining contractors.

*Deliverables:*

- One (1) PDF copy of draft Plans, and Specifications
- One (1) PDF copy of final Plans, and Specifications

*Assumptions:*

- No flow monitoring to be completed.
- Geotechnical investigation, and topographic survey are not included.

- *It is assumed that CCTV videos will be included in the bid package.*
- *CCTV inspection reports will be relied upon to determine the location and type of defect. CCTV videos will not be independently reviewed to locate defects not shown in the reports.*
- *The District shall provide a depth from roadway surface to invert of sewer at each manhole where trenchless methods are desired. Soil depth is important to determine for the type of lining material and for the contractor's cost.*

### **Task 2 – Bid Phase**

1. **Respond to bidder questions.** It is assumed that not more than 4 questions will be submitted.
2. **Prepare addenda.** It is assumed that only one addenda will be prepared.
3. **Advertise.** The project notice soliciting bids will be published in a local newspaper. It is assumed the cost of publication does not exceed \$2,000.
4. **Review Bids.** AECOM will review bids for completeness and provide a recommendation to the District for award.

### **Task 3 – Construction Phase**

1. **Pre-Construction Meeting.** AECOM will host a virtual pre-construction meeting with the District and the contractor via MS Teams.
2. **Review Submittals/Shop Drawings.** Submittals and shop drawings will be reviewed for general conformance with the project plans and specifications. It is assumed not more than 8 total submittals and shop drawings will be reviewed.
3. **Respond to RFIs.** Contractor questions will be responded to. It is assumed that not more than 8 RFIs will be reviewed.
4. **Construction Observation.** One 8-hour day of construction observation on-site will be provided. Contractor provided CCTV files will be reviewed.

### **SCHEDULE**

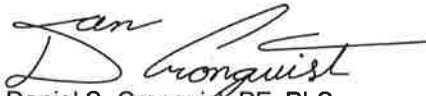
The following schedule has been prepared for District review and input.


- Preliminary Draft Deliverable – 6 weeks after Notice to Proceed
- Final Deliverable – 2 weeks after receipt of Client Comments

**BUDGET**

The above scope of work is proposed to be completed on a Time and Materials basis for a fee, not-to-exceed without prior written approval, of \$56,900.

Yours sincerely,

  
Daniel S. Cronquist, PE, PLS  
Project Manager

  
Ben Horn, PE  
Managing Engineer

**Project Budget**

**Trenchless Sewer Repair Project**

**June Lake Public Utility District**

Task Description	Personnel Hours						Budget			
	Principal	Senior II	Associate	Assistant	CAD Supervisor	Clerical	Total Hours	Labor	Non-Labor Fee	Total
<b>Task 1 - Design Phase</b>										
Review CCTV Inspection Files		4		24			28	\$ 3,720	\$ 112.00	\$ 3,832
Civil Plans and Specifications	20	26		36	22	8	112	\$ 18,080	\$ 542.00	\$ 18,622
Project Meetings with the City (Assume 2 Conference Calls)		2		2			4	\$ 610	\$ 18.00	\$ 628
Quality Control	4	8					12	\$ 2,440	\$ 73.00	\$ 2,513
<b>Subtotal</b>	<b>24</b>	<b>40</b>	<b>-</b>	<b>62</b>	<b>22</b>	<b>8</b>	<b>156</b>	<b>\$ 24,850</b>	<b>\$ 745</b>	<b>\$ 25,595</b>
<b>Task 2 - Bid Phase</b>										
Response to Questions (Assume 4)	4	4		8			16	\$ 2,720	\$ 82.00	\$ 2,802
Prepare Addenda (Assume 1)		4		8	4		16	\$ 2,320	\$ 70.00	\$ 2,390
Advertisement				4			4	\$ 500	\$ 2,000.00	\$ 2,500
Review Bids		2		8		4	14	\$ 1,660	\$ 50.00	\$ 1,710
<b>Subtotal</b>	<b>4</b>	<b>10</b>	<b>-</b>	<b>28</b>	<b>4</b>	<b>4</b>	<b>50</b>	<b>\$ 7,200</b>	<b>\$ 2,202</b>	<b>\$ 9,402</b>
<b>Task 3 - Construction Phase</b>										
Pre-Construction Meeting (Assumed Virtual)		1		1			2	\$ 305	\$ 9.00	\$ 314
Review Submittals / Shop Drawings (Assume 8)	4	16		24			44	\$ 6,880	\$ 206.00	\$ 7,086
Respond to RFIs (Assume 8)		8		16			24	\$ 3,440	\$ 103.00	\$ 3,543
Construction Observation (Assume 1 visit)			24				24	\$ 3,480	\$ 2,000.00	\$ 5,480
Review Post-Construction CCTV Files		4		24			28	\$ 3,720	\$ 112.00	\$ 3,832
As-Builts				8	4		12	\$ 1,600	\$ 48.00	\$ 1,648
<b>Subtotal</b>	<b>4</b>	<b>29</b>	<b>24</b>	<b>73</b>	<b>4</b>	<b>-</b>	<b>134</b>	<b>\$ 19,425</b>	<b>\$ 2,478</b>	<b>\$ 21,903</b>
<b>Total</b>	<b>32</b>	<b>79</b>	<b>24</b>	<b>163</b>	<b>30</b>	<b>12</b>	<b>340</b>	<b>\$ 51,475</b>	<b>\$ 5,425</b>	<b>\$ 56,900</b>

## TASK ORDER

This Task Order No. 6 ("Task Order"), with an effective date of March\_\_\_\_, 2022, is issued under the Master Consulting Services Agreement ("Agreement") dated February 7, 2019 by and between June Lake Public Utility District("Client") and AECOM Technical Services, Inc., a California corporation ("AECOM"); each also referred to individually as ("Party") and collectively as ("Parties").

The Parties agree as follows:

1. Upon execution by the Parties, this Task Order is hereby incorporated by reference into the Agreement.
2. The following Attachments are hereby incorporated into this Task Order by reference:

**Attachment 1** Task Order Services, Schedule and Deliverables  
**Attachment 2** Task Order Compensation

3. **Project Managers** The respective project managers of the Parties shall be (please print) and are to be included in any Notice under Article 4 of the Agreement as it relates to this Task Order:

**AECOM:**

Name	Daniel Cronquist
Title	Project Manager
Phone Number	661-283-2331
Email Address	Daniel.Cronquist@aecom.com

**Client:**

Name	Todd Kidwell
Title	General Manager
Phone Number	760-648-7778 Ext. 12
Email Address	gm@junelakepud.com

- 4 All other terms and conditions of the Agreement remain unchanged.
- 5 Each Party represents that the person executing this Task Order has the necessary legal authority to do so on behalf of the respective Party.

**AECOM Technical Services, Inc.**

**June Lake Public Utility District**

\_\_\_\_\_  
Signature

Ben Horn

\_\_\_\_\_  
Printed Name

Engineering Manager

\_\_\_\_\_  
Printed Title

\_\_\_\_\_  
Date

5001 E. Commercenter Drive, Suite 100  
Bakersfield, CA 93309

\_\_\_\_\_  
Signature

Todd Kidwell

\_\_\_\_\_  
Printed Name

General Manager

\_\_\_\_\_  
Printed Title

\_\_\_\_\_  
Date

P.O. Box 99  
June Lake, CA 93529

(End of page)

## Attachment 1

### Task Order Services, Schedule and Deliverables

#### Services:

The District has conducted a closed-circuit television (CCTV) inspection of their sanitary sewer collection system. This inspection identified defects that need to be addressed that include joint offsets, root intrusion, sags, and cracks. We understand that the District desires to use trenchless methods for repair (slip lining and/or pipe bursting).

#### Task 1 – Design Phase Services

1. AECOM will review the District provided CCTV inspection data and make recommendations of which defects in the sewer system are good candidates for slip lining and/or pipe bursting. Please note that slip lining and pipe bursting may not be applicable at all locations.
2. AECOM will revise the plans and specifications prepared in 2020 for the previous sewer repair project to include trenchless repair where applicable.
3. An opinion of probable construction cost will be prepared based on unit costs from previous similar projects and from discussions with contractors

#### Task 2 – Bid Phase

1. **Respond to bidder questions.** It is assumed that not more than 4 questions will be submitted.
2. **Prepare addenda.** It is assumed that only one addenda will be prepared.
3. **Advertise.** The project notice soliciting bids will be published in a local newspaper. It is assumed the cost of publication does not exceed \$2,000.
4. **Review Bids.** AECOM will review bids for completeness and provide a recommendation to the District for award.

#### Task 3 – Construction Phase

1. **Pre-Construction Meeting.** AECOM will host a virtual pre-construction meeting with the District and the contractor via MS Teams.
2. **Review Submittals/Shop Drawings.** Submittals and shop drawings will be reviewed for general conformance with the project plans and specifications. It is assumed not more than 8 total submittals and shop drawings will be reviewed.
3. **Respond to RFIs.** Contractor questions will be responded to. It is assumed that not more than 8 RFIs will be reviewed.
4. **Construction Observation.** One 8-hour day of construction observation on-site will be provided. Contractor provided CCTV files will be reviewed.

#### ASSUMPTIONS:

- Flow monitoring is not included.
- Geotechnical investigation, and topographic survey are not included.
- It is assumed that CCTV videos will be included in the bid package.
- CCTV inspection reports will be relied upon to determine the location and type of defect. CCTV videos will not be independently reviewed to locate defects not shown in the reports.
- The District shall provide a depth from roadway surface to invert of sewer at each manhole where trenchless methods are desired. Soil depth is important to determine for the type of lining material and for the contractor's cost.
- Bid materials will be provided electronically (PDF) and no mailing or printing for bidders or contractors will be included.
- Bid and construction phase services will only be provided for one construction package.



--

1. Schedule:

Draft Deliverable – 6 weeks after Notice to Proceed
Final Deliverable – 2 weeks after receipt of Client comments

2. Deliverables:

One (1) PDF copy of draft Plans, Specifications, and Estimate
One (1) PDF copy of final Plans, Specifications, and Estimate

3. Task Order Special Terms and Conditions Only Applicable to this Task Order:

None

(End of page)

**Attachment 2**

**Compensation and Payment**

**1. COMPENSATION** The Services set forth in **Attachment 1** will be compensated on the following basis:

Time & Material - See Section 2.1 for Hourly Labor Rates

Time and Materials with a Not-to-Exceed ("NTE") amount of \$56,900. The Hourly Labor Rates are as in Section 2.1 below.

**2. RATE SCHEDULE** Compensation shall be based on the following Hourly Labor Rate Schedule:

**2.1 HOURLY LABOR RATE SCHEDULE**

Specialty Principal Engineer	\$290
Principal Engineer	\$250
Senior Engineer II	\$180
Senior Engineer I	\$160
Associate Engineer	\$145
Assistant Engineer	\$125
CADD Supervisor	\$150
CADD Operator	\$120
Clerical	\$75.00
Other Direct Costs and Subconsultants	Cost + 10%
	\$

**2.2 OTHER HOURLY LABOR RATE CATAGORIES** If additional labor categories are authorized during the performance of this Agreement, compensation for each additional category will be negotiated at the time the additional Services are authorized.

**2.3 ANNUAL HOURLY LABOR RATE ADJUSTMENTS** The Hourly Labor Rate Schedule is adjusted each calendar year to reflect updated labor cost categories. Labor cost of Services authorized in subsequent calendar years will be based on the applicable Hourly Labor Rate Schedule for those years.

**3. REIMBURSABLE EXPENSES** Reimbursable expenses are actual expenditures made by AECOM for goods, travel expenses and vendor services in support of the performance of the Services and will be billed at the actual cost to AECOM plus ten percent (10%) to cover related administrative costs.

**4. CHANGE ORDERS** The Parties may at any time and by written agreement make changes in the Services, Project Schedule, Compensation and/or terms and conditions of this Task Order. The Parties shall effect such change through the use of a change order ("Change Order") using the format set forth in EXHIBIT B to the Agreement, incorporated herein by reference.

**5. INVOICING** AECOM will invoice Client on a monthly basis unless otherwise set forth herein.

**6. PAYMENT**

**6.1** If payment is based on a NTE, once AECOM reaches the NTE, AECOM will stop further Services pending a Change Order to adjust the budget and schedule for the continued performance of the Services.

6.2 Timely payment is a material term of this Agreement. Client shall pay all undisputed portions of AECOM's invoices within 30 days of receipt without holdback or retention. Client shall notify AECOM within fourteen (14) days of the receipt of the invoice of any disputed items. Such notice must be accompanied by a detailed description of any disputed items and include supporting documentation as well as references to the provision(s) of this Agreement which permit a holdback or retention. If such notice is not provided within fourteen (14) days, Client waives its rights to dispute the invoice. Undisputed amounts remaining unpaid 30 days after the invoice date shall bear interest at the rate of 1.5% per month on the unpaid balance and AECOM may suspend the Services pending receipt of such payment. In addition, AECOM retains its unrestricted rights under Article 18 (Termination) of the Agreement.

6.3 If the Project is suspended by Client for more than 30 days, AECOM shall be paid for all Services performed prior to the effective date of suspension within 30 days of such suspension. Upon resumption of the Project, AECOM shall be entitled to an equitable adjustment in cost and schedule to compensate AECOM for expenses incurred as a result of the interruption and resumption of the Services.

6.4 To the extent that completion of the Services is delayed beyond the original scheduled completion date and such delay is not the fault of AECOM, an equitable adjustment shall be made to AECOM's Compensation and Project Schedule.

6.5 Except as otherwise specifically provided herein, Client shall pay or reimburse AECOM, as appropriate, for all categories of taxes other than income tax, including without limitation, sales, consumer, use, value added, gross receipts, privilege, and local license taxes related to the Services.

6.5 Client shall make payments to AECOM using one of the following methods:

6.5.1 AECOM LOCKBOX:

AECOM Technical Services, Inc.  
1178 Paysphere Circle  
Chicago, IL 60674

6.5.2 ELECTRONIC FUNDS TRANSFER/ACH PAYMENT:

Account Name: AECOM Technical Services, Inc.  
Bank Name: Bank of America  
Address1: Building D  
Address2: 2000 Clayton Road  
City/State/Zip: Concord, CA 94520-2425  
Account Number: 5800937020  
ABA Routing Number: 071000039

6.5.3 WIRE TRANSFER:

Account Name: AECOM Technical Services, Inc.  
Bank Name: Bank of America  
Address: 100 West 33rd St  
City/State/Zip: New York, NY 10001  
Account Number: 5800937020  
ABA Routing Number: 026009593  
SWIFT Code: BOFAUS3N

6.5.4 Questions related to payment can be sent to:

AECOM Cash Applications Supervisor by phone at (804) 515-8490 or by email at [cashappsremittance@aecom.com](mailto:cashappsremittance@aecom.com)

(End of page)

## Manpower Analysis Data Sheet 2022

\* See note below: we typical do not have all 3 available in field each day.

Current number of field employees: 3

Manhours (MH) per person per month: 160

Total Field Manhours (MH) per month: 480

Monthly Manpower

Task	Routine	Required	MH Needed	Description
Daily Run	Yes	Yes	160	visual inspection of systems including documentation
Equipment Calibration	Yes	Yes	12	weekly requirement of analyzers: CL, Turbidity, pH, etc.
Training	Yes	Yes	24	safety, license study, knowledge pass down
Building upkeep	Yes	Yes	120	cleaning, minor repairs, snow removal, gen testing, etc.
Station Preventative	Yes	Yes	40	pump cleaning and minor repair
Meter read / PM	Yes	Yes	50	minor repairs and meter reads
Administrative	Yes	No	60	work planning, timesheets, data updates, logging, administrative needs
Vehicle Maint	Yes	Yes	60	daily vehicle checks, cleaning, and minor preventative work like oil change
Sampling	Yes	Yes	12	monthly sampling

### Work Evaluated on Annual Hours Needed

Jet Rodding	Yes	Yes	220	1.8miles per year
Meter Change out	Yes	Yes	105	70 change outs per year
Manhole	Yes	Yes	120	25% of the total 239
Valve Execising and inspect	Yes	Yes	160	160 valves each year (MainLine Valves)
Mosquito Abatement	Yes	Yes	160	Needed Annually for pest control
Vacation Hours	Yes	No	383	Vacation Time usage (basing if half is used of available)

Total Routine Hours: 538

Annual by Month: 96

Grand Total: 634

MH Deficit by Month: **-154**

**(160 hrs) = 1 full time employee**

\* Note: Because we are a 24/7 operation, we do not usually have 3 field employees. Routinely only 1 or 2 are in the field on any given day.

### \*\* EMERGENCY REPAIRS AND REACTIVE CALLS \*\*

**Monthly deficit does not include dynamic emergency and reactive calls. Examples are items such as customer complaints, frozen services, new services, emergency shut offs, additional training, travel, main breaks, major repair situations, complications resulting from routine work, etc.**

## Field Staff Overtime Hours

### Accrued Hours

PPE	Water	Sewer	Other (GM)
2/27/2022	12	4.5	
3/13/2022	0.75	2.25	3
<b>Total</b>	<b>12.75</b>	<b>6.75</b>	<b>3</b>

Total Accrued 22.5/hrs

### OT Paid

PPE	Water	Sewer	Other	
7/4/2021	4	9.5		
7/18/2021	4.5	7	1	
8/1/2021	9			
8/15/2021	5.5	2		
8/29/2021		1		
9/12/2021	1	4		
9/26/2021	4	3		
10/10/2021	2			
10/24/2021	2	1.5		
11/7/2021	12.5	1.5		
12/5/2021	9	12		
12/19/2021	3.5	2		
1/2/2022	3	5		
1/14/2022	2	1		
1/30/2022	13	1		
2/13/2022	4.5	8.5		
2/27/2022	9	4.5		
3/13/2022	9.5	6		
<b>Total</b>	<b>98</b>	<b>69.5</b>	<b>1</b>	
<b>Total \$</b>	<b>\$5,075.42</b>	<b>\$3,599.41</b>	<b>\$51.79</b>	<b>\$8,726.62</b>

Average OT rate \$! \$51.79

BELL, McANDREWS & HILTACHK, LLP

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455 CAPITOL MALL, SUITE 600

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21-0042 Amdt # 1

January 4, 2022

RECEIVED

JAN 04 2022

INITIATIVE COORDINATOR  
ATTORNEY GENERAL'S OFFICE

Anabel Renteria  
Initiative Coordinator  
Office of the Attorney General  
State of California  
PO Box 994255  
Sacramento, CA 94244-25550

Re: Initiative 21-0042 - Amendment Number One

Dear Initiative Coordinator:

Pursuant to subdivision (b) of Section 9002 of the Elections Code, enclosed please find Amendment #1 to Initiative No. 21-0042 "The Taxpayer Protection and Government Accountability Act." The amendments are reasonably germane to the theme, purpose or subject of the initiative measure as originally proposed.

I am the proponent of the measure and request that the Attorney General prepare a circulating title and summary of the measure as provided by law, using the amended language.

Thank you for your time and attention processing my request.

Sincerely,



Thomas W. Hiltachk

## The Taxpayer Protection and Government Accountability Act

[Deleted codified text is denoted in ~~strikeout~~. Added codified text is denoted by *italics and underline*.]

### Section 1. Title

This Act shall be known, and may be cited as, the Taxpayer Protection and Government Accountability Act.

### Section 2. Findings and Declarations

(a) Californians are overtaxed. We pay the nation's highest state income tax, sales tax, and gasoline tax. According to the U.S. Census Bureau, California's combined state and local tax burden is the highest in the nation. Despite this, and despite two consecutive years of obscene revenue surpluses, state politicians in 2021 alone introduced legislation to raise more than \$234 *billion* in new and higher taxes and fees.

(b) Taxes are only part of the reason for California's rising cost-of-living crisis. Californians pay billions more in hidden "fees" passed through to consumers in the price they pay for products, services, food, fuel, utilities and housing. Since 2010, government revenue from state and local "fees" has more than doubled.

(c) California's high cost of living not only contributes to the state's skyrocketing rates of poverty and homelessness, they are the pushing working families and job-providing businesses out of the state. The most recent Census showed that California's population dropped for the first time in history, costing us a seat in Congress. In the past four years, nearly 300 major corporations relocated to other states, not counting thousands more small businesses that were forced to move, sell or close.

(d) California voters have tried repeatedly, at great expense, to assert control over whether and how taxes and fees are raised. We have enacted a series of measures to make taxes more predictable, to limit what passes as a "fee," to require voter approval, and to guarantee transparency and accountability. These measures include Proposition 13 (1978), Proposition 62 (1986), Proposition 218 (1996), and Proposition 26 (2010).

(e) Contrary to the voters' intent, these measures that were designed to control taxes, spending and accountability, have been weakened and hamstrung by the Legislature, government lawyers, and the courts, making it necessary to pass yet another initiative to close loopholes and reverse hostile court decisions.

### Section 3. Statement of Purpose

(a) In enacting this measure, the voters reassert their right to a voice and a vote on new and higher taxes by requiring any new or higher tax to be put before voters for approval. Voters also intend that all fees and other charges are passed or rejected by the voters themselves or a governing body elected by voters and not unelected and unaccountable bureaucrats.

(b) Furthermore, the purpose and intent of the voters in enacting this measure is to increase transparency and accountability over higher taxes and charges by requiring any tax measure placed on the ballot—



either at the state or local level—to clearly state the type and rate of any tax, how long it will be in effect, and the use of the revenue generated by the tax.

(c) Furthermore, the purpose and intent of the voters in enacting this measure is to clarify that any new or increased form of state government revenue, by any name or manner of extraction paid directly or indirectly by Californians, shall be authorized only by a vote of the Legislature and signature of the Governor to ensure that the purposes for such charges are broadly supported and transparently debated.

(d) Furthermore, the purpose and intent of the voters in enacting this measure is also to ensure that taxpayers have the right and ability to effectively balance new or increased taxes and other charges with the rapidly increasing costs Californians are already paying for housing, food, childcare, gasoline, energy, healthcare, education, and other basic costs of living, and to further protect the existing constitutional limit on property taxes and ensure that the revenue from such taxes remains local, without changing or superseding existing constitutional provisions contained in Section 1(c) of Article XIII A.

(e) In enacting this measure, the voters also additionally intend to reverse loopholes in the legislative two-thirds vote and voter approval requirements for government revenue increases created by the courts including, but not limited to, *Cannabis Coalition v. City of Upland*, *Chamber of Commerce v. Air Resources Board*, *Schmeer v. Los Angeles County*, *Johnson v. County of Mendocino*, *Citizens Assn. of Sunset Beach v. Orange County Local Agency Formation Commission*, and *Wilde v. City of Dunsmuir*.

Section 4. Section 3 of Article XIII A of the California Constitution is amended to read:

Sec. 3(a) Every levy, charge, or exaction of any kind imposed by state law is either a tax or an exempt charge.

(b)(1) (a) Any change in state statute law which results in any taxpayer paying a new or higher tax must be imposed by an act passed by not less than two-thirds of all members elected to each of the two houses of the Legislature, and submitted to the electorate and approved by a majority vote, except that no new ad valorem taxes on real property, or sales or transaction taxes on the sales of real property, may be imposed. Each Act shall include:

(A) A specific duration of time that the tax will be imposed and an estimate of the annual amount expected to be derived from the tax.

(B) A specific and legally binding and enforceable limitation on how the revenue from the tax can be spent. If the revenue from the tax can be spent for unrestricted general revenue purposes, then a statement that the tax revenue can be spent for "unrestricted general revenue purposes" shall be included in a separate, stand-alone section. Any proposed change to the use of the revenue from the tax shall be adopted by a separate act that is passed by not less than two-thirds of all members elected to each of the two houses of the Legislature and submitted to the electorate and approved by a majority vote.

(2) The title and summary and ballot label or question required for a measure pursuant to the Elections Code shall, for each measure providing for the imposition of a tax, including a measure proposed by an elector pursuant to Article II, include:

(A) The type and amount or rate of the tax;

(B) The duration of the tax; and

(C) The use of the revenue derived from the tax.

(c) Any change in state law which results in any taxpayer paying a new or higher exempt charge must be imposed by an act passed by each of the two houses of the Legislature. Each act shall specify the type of exempt charge as provided in subdivision (e), and the amount or rate of the exempt charge to be imposed.

(d) (b) As used in this section and in Section 9 of Article II, "tax" means every any levy, charge, or exaction of any kind imposed by the State state law that is not an exempt charge, except the following:

(e) As used in this section, "exempt charge" means only the following:

(1) a charge imposed for a specific benefit conferred or privilege granted directly to the payor that is not provided to those not charged, and which does not exceed the reasonable costs to the State of conferring the benefit or granting the privilege to the payor.

(1) (2) A reasonable charge imposed for a specific government service or product provided directly to the payor that is not provided to those not charged, and which does not exceed the reasonable actual costs to the State of providing the service or product to the payor.

(2) (3) A charge imposed for the reasonable regulatory costs to the State incident to issuing licenses and permits, performing investigations, inspections, and audits, enforcing agricultural marketing orders, and the administrative enforcement and adjudication thereof.

(3) A levy, charge, or exaction collected from local units of government, health care providers or health care service plans that is primarily used by the State of California for the purposes of increasing reimbursement rates or payments under the Medi-Cal program, and the revenues of which are primarily used to finance the non-federal portion of Medi-Cal medical assistance expenditures.

(4) A reasonable charge imposed for entrance to or use of state property, or the purchase, rental, or lease of state property, except charges governed by Section 15 of Article XI.

(5) A fine, or penalty, or other monetary charge including any applicable interest for nonpayment thereof, imposed by the judicial branch of government or the State, as a result of a state administrative enforcement agency pursuant to adjudicatory due process, to punish a violation of law.

(6) A levy, charge, assessment, or exaction collected for the promotion of California tourism pursuant to Chapter 1 (commencing with Section 13995) of Part 4.7 of Division 3 of Title 2 of the Government Code.

(f) (e) Any tax or exempt charge adopted after January 1, 2022 2010, but prior to the effective date of this act, that was not adopted in compliance with the requirements of this section is void 12 months after the effective date of this act unless the tax or exempt charge is reenacted by the Legislature and signed into law by the Governor in compliance with the requirements of this section.

(g) (1) (d) The State bears the burden of proving by a preponderance of the clear and convincing evidence that a levy, charge, or other exaction is an exempt charge and not a tax. The State bears the burden of proving by clear and convincing evidence that the amount of the exempt charge is reasonable and that the amount charged does not exceed the actual cost of providing the service or product to the payor, that the amount is no more than necessary to cover the reasonable costs of the governmental activity and

~~that the manner in which these costs are allocated to a payor bear a fair or reasonable relationship to the payor's burdens on, or benefits received from, the governmental activity~~

(2) The retention of revenue by, or the payment to, a non-governmental entity of a levy, charge, or exaction of any kind imposed by state law, shall not be a factor in determining whether the levy, charge, or exaction is a tax or exempt charge.

(3) The characterization of a levy, charge, or exaction of any kind as being voluntary, or paid in exchange for a benefit, privilege, allowance, authorization, or asset, shall not be a factor in determining whether the levy, charge, or exaction is a tax or an exempt charge.

(4) The use of revenue derived from the levy, charge or exaction shall be a factor in determining whether the levy, charge, or exaction is a tax or exempt charge.

(h) As used in this section:

(1) "Actual cost" of providing a service or product means: (i) the minimum amount necessary to reimburse the government for the cost of providing the service or product to the payor, and (ii) where the amount charged is not used by the government for any purpose other than reimbursing that cost. In computing "actual cost" the maximum amount that may be imposed is the actual cost less all other sources of revenue including, but not limited to taxes, other exempt charges, grants, and state or federal funds received to provide such service or product.

(2) "Extend" includes, but is not limited to, doing any of the following with respect to a tax or exempt charge: lengthening its duration, delaying or eliminating its expiration, expanding its application to a new territory or class of payor, or expanding the base to which its rate is applied.

(3) "Impose" means adopt, enact, reenact, create, establish, collect, increase or extend.

(4) "State law" includes, but is not limited to, any state statute, state regulation, state executive order, state resolution, state ruling, state opinion letter, or other legal authority or interpretation adopted, enacted, enforced, issued, or implemented by the legislative or executive branches of state government. "State law" does not include actions taken by the Regents of the University of California, Trustees of the California State University, or the Board of Governors of the California Community Colleges.

Section 5. Section 1 of Article XIII C of the California Constitution is amended, to read:

Sec. 1. Definitions. As used in this article:

(a) "Actual cost" of providing a service or product means: (i) the minimum amount necessary to reimburse the government for the cost of providing the service or product to the payor, and (ii) where the amount charged is not used by the government for any purpose other than reimbursing that cost. In computing "actual cost" the maximum amount that may be imposed is the actual cost less all other sources of revenue including, but not limited to taxes, other exempt charges, grants, and state or federal funds received to provide such service or product.

(b) "Extend" includes, but is not limited to, doing any of the following with respect to a tax, exempt charge, or Article XIII D assessment, fee, or charge: lengthening its duration, delaying or eliminating its expiration, expanding its application to a new territory or class of payor, or expanding the base to which its rate is applied.

(c) (a) "General tax" means any tax imposed for general governmental purposes.

(d) "Impose" means *adopt, enact, reenact, create, establish, collect, increase, or extend.*

(e) (b) "Local government" means any county, city, city and county, including a charter city or county, any special district, or any other local or regional governmental entity, or an elector pursuant to Article II or the initiative power provided by a charter or statute.

(f) "Local law" includes, but is not limited to, any ordinance, resolution, regulation, ruling, opinion letter, or other legal authority or interpretation adopted, enacted, enforced, issued, or implemented by a local government.

(g) (e) "Special district" means an agency of the State, formed pursuant to general law or a special act, for the local performance of governmental or proprietary functions with limited geographic boundaries including, but not limited to, school districts and redevelopment agencies.

(h) (d) "Special tax" means any tax imposed for specific purposes, including a tax imposed for specific purposes, which is placed into a general fund.

(i) (e) As used in this article, and in Section 9 of Article II, "tax" means every any levy, charge, or exaction of any kind, imposed by a local government law that is not an exempt charge, except the following:

(j) As used in this section, "exempt charge" means only the following:

(1) A charge imposed for a specific benefit conferred or privilege granted directly to the payor that is not provided to those not charged, and which does not exceed the reasonable costs to the local government of conferring the benefit or granting the privilege.

(1) (2) A reasonable charge imposed for a specific local government service or product provided directly to the payor that is not provided to those not charged, and which does not exceed the reasonable actual costs to the local government of providing the service or product.

(2) (3) A charge imposed for the reasonable regulatory costs to a local government for issuing licenses and permits, performing investigations, inspections, and audits, enforcing agricultural marketing orders, and the administrative enforcement and adjudication thereof.

(3) (4) A reasonable charge imposed for entrance to or use of local government property, or the purchase, rental, or lease of local government property.

(4) (5) A fine, or penalty, or other monetary charge including any applicable interest for nonpayment thereof, imposed by the judicial branch of government or a local government administrative enforcement agency pursuant to adjudicatory due process, as a result of to punish a violation of law.

(5) (6) A charge imposed as a condition of property development. No levy, charge, or exaction regulating or related to vehicle miles traveled may be imposed as a condition of property development or occupancy.

(6) (7) An Assessments and property-related fees assessment, fee, or charge imposed in accordance with the provisions of subject to Article XIII D, or an assessment imposed upon a business in a tourism marketing district, a parking and business improvement area, or a property and business improvement district.

(7) A charge imposed for a specific health care service provided directly to the payor and that is not provided to those not charged, and which does not exceed the reasonable costs to the local government of providing the health care service. As used in this paragraph, a "health care service" means a service licensed or exempt from licensure by the state pursuant to Chapters 1, 1.3, or 2 of Division 2 of the Health and Safety Code.

The local government bears the burden of proving by a preponderance of the evidence that a levy, charge, or other exaction is not a tax, that the amount is no more than necessary to cover the reasonable costs of the governmental activity and that the manner in which those costs are allocated to a payor bear a fair or reasonable relationship to the payor's burdens on, or benefits received from, the governmental activity.

Section 6. Section 2 of Article XIII C of the California Constitution is amended to read:

Sec. 2. Local Government Tax Limitation. Notwithstanding any other provision of this Constitution:

(a) Every levy, charge, or exaction of any kind imposed by local law is either a tax or an exempt charge. All taxes imposed by any local government shall be deemed to be either general taxes or special taxes. Special purpose districts or agencies, including school districts, shall have no power to levy general taxes.

(b) No local law government, whether proposed by the governing body or by an elector, may impose, extend, or increase any general tax unless and until that tax is submitted to the electorate and approved by a majority vote. A general tax shall not be deemed to have been increased if it is imposed at a rate not higher than the maximum rate so approved. The election required by this subdivision shall be consolidated with a regularly scheduled general election for members of the governing body of the local government, except in cases of emergency declared by a unanimous vote of the governing body.

(c) ~~Any general tax imposed, extended, or increased, without voter approval, by any local government on or after January 1, 1995, and prior to the effective date of this article, shall continue to be imposed only if approved by a majority vote of the voters voting in an election on the issue of the imposition, which election shall be held within two years of the effective date of this article and in compliance with subdivision (b).~~ (d) No local law government, whether proposed by the governing body or by an elector, may impose, extend, or increase any special tax unless and until that tax is submitted to the electorate and approved by a two-thirds vote. A special tax shall not be deemed to have been increased if it is imposed at a rate not higher than the maximum rate so approved.

(d) The title and summary and ballot label or question required for a measure pursuant to the Elections Code shall, for each measure providing for the imposition of a tax, include:

(1) The type and amount or rate of the tax;

(2) the duration of the tax; and

(3) The use of the revenue derived from the tax. If the proposed tax is a general tax, the phrase "for general government use" shall be required, and no advisory measure may appear on the same ballot that would indicate that the revenue from the general tax will, could, or should be used for a specific purpose.

(e) Only the governing body of a local government, other than an elector pursuant to Article II or the initiative power provided by a charter or statute, shall have the authority to impose any exempt charge. The governing body shall impose an exempt charge by an ordinance specifying the type of exempt charge

as provided in Section 1(j) and the amount or rate of the exempt charge to be imposed, and passed by the governing body. This subdivision shall not apply to charges specified in paragraph (7) of subdivision (j) of Section 1.

(f) No amendment to a Charter which provides for the imposition, extension, or increase of a tax or exempt charge shall be submitted to or approved by the electors, nor shall any such amendment to a Charter hereafter submitted to or approved by the electors become effective for any purpose.

(g) Any tax or exempt charge adopted after January 1, 2022, but prior to the effective date of this act, that was not adopted in compliance with the requirements of this section is void 12 months after the effective date of this act unless the tax or exempt charge is reenacted in compliance with the requirements of this section.

(h)(1) The local government bears the burden of proving by clear and convincing evidence that a levy, charge or exaction is an exempt charge and not a tax. The local government bears the burden of proving by clear and convincing evidence that the amount of the exempt charge is reasonable and that the amount charged does not exceed the actual cost of providing the service or product to the payor.

(2) The retention of revenue by, or the payment to, a non-governmental entity of a levy, charge, or exaction of any kind imposed by a local law, shall not be a factor in determining whether the levy, charge, or exaction is a tax or exempt charge.

(3) The characterization of a levy, charge, or exaction of any kind imposed by a local law as being paid in exchange for a benefit, privilege, allowance, authorization, or asset, shall not be factors in determining whether the levy, charge, or exaction is a tax or an exempt charge.

(4) The use of revenue derived from the levy, charge or exaction shall be a factor in determining whether the levy, charge, or exaction is a tax or exempt charge.

Section 7. Section 3 of Article XIII D of the California Constitution is amended, to read:

Sec. 3. Property Taxes, Assessments, Fees and Charges Limited

(a) No tax, assessment, fee, ~~or~~ charge, or surcharge, including a surcharge based on the value of property, shall be assessed by any agency upon any parcel of property or upon any person as an incident of property ownership except:

(1) The ad valorem property tax imposed pursuant to described in Section 1(a) of Article XIII and Section 1(a) of Article XIII A, and described and enacted pursuant to the voter approval requirement in Section 1(b) of Article XIII A.

(2) Any special non-ad valorem tax receiving a two-thirds vote of qualified electors pursuant to Section 4 of Article XIII A, or after receiving a two-thirds vote of those authorized to vote in a community facilities district by the Legislature pursuant to statute as it existed on December 31, 2021.

(3) Assessments as provided by this article.

(4) Fees or charges for property related services as provided by this article.

(b) For purposes of this article, fees for the provision of electrical or gas service shall not be deemed charges or fees imposed as an incident of property ownership.

Section 8. Sections 1 and 14 of Article XIII are amended to read:

Sec. 1 Unless otherwise provided by this Constitution or the laws of the United States:

(a) All property is taxable and shall be assessed at the same percentage of fair market value. When a value standard other than fair market value is prescribed by this Constitution or by statute authorized by this Constitution, the same percentage shall be applied to determine the assessed value. The value to which the percentage is applied, whether it be the fair market value or not, shall be known for property tax purposes as the full value.

(b) All property so assessed shall be taxed in proportion to its full value.

(c) All proceeds from the taxation of property shall be apportioned according to law to the districts within the counties.

Sec. 14. All property taxed by state or local government shall be assessed in the county, city, and district in which it is situated. Notwithstanding any other provision of law, such state or local property taxes shall be apportioned according to law to the districts within the counties.

Section 9. General Provisions

A. This Act shall be liberally construed in order to effectuate its purposes.

B. (1) In the event that this initiative measure and another initiative measure or measures relating to state or local requirements for the imposition, adoption, creation, or establishment of taxes, charges, and other revenue measures shall appear on the same statewide election ballot, the other initiative measure or measures shall be deemed to be in conflict with this measure. In the event that this initiative measure receives a greater number of affirmative votes, the provisions of this measure shall prevail in their entirety, and the provisions of the other initiative measure or measures shall be null and void.

(2) In furtherance of this provision, the voters hereby declare that this measure conflicts with the provisions of the "Housing Affordability and Tax Cut Act of 2022" and "The Tax Cut and Housing Affordability Act," both of which would impose a new state property tax (called a "surcharge") on certain real property, and where the revenue derived from the tax is provided to the State, rather than retained in the county in which the property is situated and for the use of the county and cities and districts within the county, in direct violation of the provisions of this initiative.

(3) If this initiative measure is approved by the voters, but superseded in whole or in part by any other conflicting initiative measure approved by the voters at the same election, and such conflicting initiative is later held invalid, this measure shall be self-executing and given full force and effect.

C. The provisions of this Act are severable. If any portion, section, subdivision, paragraph, clause, sentence, phrase, word, or application of this Act is for any reason held to be invalid by a decision of any court of competent jurisdiction, that decision shall not affect the validity of the remaining portions of this Act. The People of the State of California hereby declare that they would have adopted this Act and each and every portion, section, subdivision, paragraph, clause, sentence, phrase, word, and application not

declared invalid or unconstitutional without regard to whether any portion of this Act or application thereof would be subsequently declared invalid.

D. If this Act is approved by the voters of the State of California and thereafter subjected to a legal challenge alleging a violation of state or federal law, and both the Governor and Attorney General refuse to defend this Act, then the following actions shall be taken:

(1) Notwithstanding anything to the contrary contained in Chapter 6 of Part 2 of Division 3 of Title 2 of the Government Code or any other law, the Attorney General shall appoint independent counsel to faithfully and vigorously defend this Act on behalf of the State of California.

(2) Before appointing or thereafter substituting independent counsel, the Attorney General shall exercise due diligence in determining the qualifications of independent counsel and shall obtain written affirmation from independent counsel that independent counsel will faithfully and vigorously defend this Act. The written affirmation shall be made publicly available upon request.

(3) A continuous appropriation is hereby made from the General Fund to the Controller, without regard to fiscal years, in an amount necessary to cover the costs of retaining independent counsel to faithfully and vigorously defend this Act on behalf of the State of California.

(4) Nothing in this section shall prohibit the proponents of this Act, or a bona fide taxpayers association, from intervening to defend this Act.



## **RESOLUTION TO OPPOSE INITIATIVE 21-0042A1**

---

**WHEREAS**, an association representing California's wealthiest corporations and developers is spending millions to push a deceptive proposition aimed for the November 2022 statewide ballot; and

**WHEREAS**, the proposed proposition, Initiative 21-0042A1, has received the official title: "LIMITS ABILITY OF VOTERS AND STATE AND LOCAL GOVERNMENTS TO RAISE REVENUES FOR GOVERNMENT SERVICES. INITIATIVE CONSTITUTIONAL AMENDMENT."

**WHEREAS**, the measure includes provisions that would make it more difficult for local voters to pass measures needed to fund local services and infrastructure, and would limit voter input by prohibiting local advisory measures where voters provide direction on how they want their local tax dollars spent; and

**WHEREAS**, the measure exposes taxpayers to a new wave of costly litigation, limits the discretion and flexibility of locally elected boards to respond to the needs of their communities, and injects uncertainty into the financing and sustainability of critical infrastructure; and

**WHEREAS**, the measure severely restricts state and local officials' ability to protect our environment, public health and safety, and our neighborhoods against corporations and others who violate the law; and

**WHEREAS**, the measure creates new constitutional loopholes that would allow corporations to pay less than their fair share for the impacts they impose on our communities, including local infrastructure, our environment, water quality, air quality, and natural resources; and

**WHEREAS**, the measure threatens billions of dollars currently dedicated to state and local services, and could force cuts to [SPECIFIC SERVICES PROVIDED BY DISTRICT/ORGANIZATION] as well as public schools, fire and emergency response, law enforcement, public health, parks, libraries, affordable housing, services to address homelessness, mental health services, and more; and

**WHEREAS**, the measure would also reduce funding for critical infrastructure like streets and roads, public transportation, ports, drinking water, sanitation, utilities, and more.

**THEREFORE, BE IT RESOLVED** that the [DISTRICT/ORGANIZATION NAME] opposes Initiative 21-0042A1;

**BE IT FURTHER RESOLVED**, that the [DISTRICT/ORGANIZATION NAME] will join the No on Initiative 21-0042A1 coalition, a growing coalition of public safety, labor, local government, infrastructure advocates, and other organizations throughout the state.

We direct staff to email a copy of this adopted resolution to the California Special Districts Association at [advocacy@cstda.net](mailto:advocacy@cstda.net).

**PASSED, APPROVED, AND ADOPTED** this day \_\_\_\_ of \_\_\_\_, 2022.

## **RESOLUTION TO OPPOSE INITIATIVE 21-0042A1**

---

**WHEREAS**, an association representing California's wealthiest corporations and developers is spending millions to push a deceptive proposition aimed for the November 2022 statewide ballot; and

**WHEREAS**, the proposed proposition, Initiative 21-0042A1, has received the official title: "LIMITS ABILITY OF VOTERS AND STATE AND LOCAL GOVERNMENTS TO RAISE REVENUES FOR GOVERNMENT SERVICES. INITIATIVE CONSTITUTIONAL AMENDMENT."

**WHEREAS**, the measure includes provisions that would make it more difficult for local voters to pass measures needed to fund local services and infrastructure, and would limit voter input by prohibiting local advisory measures where voters provide direction on how they want their local tax dollars spent; and

**WHEREAS**, the measure exposes taxpayers to a new wave of costly litigation, limits the discretion and flexibility of locally elected boards to respond to the needs of their communities, and injects uncertainty into the financing and sustainability of critical infrastructure; and

**WHEREAS**, the measure severely restricts state and local officials' ability to protect our environment, public health and safety, and our neighborhoods against corporations and others who violate the law; and

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**WHEREAS**, the measure threatens billions of dollars currently dedicated to state and local services, and could force cuts to [SPECIFIC SERVICES PROVIDED BY DISTRICT/ORGANIZATION] as well as public schools, fire and emergency response, law enforcement, public health, parks, libraries, affordable housing, services to address homelessness, mental health services, and more; and

**WHEREAS**, the measure would also reduce funding for critical infrastructure like streets and roads, public transportation, ports, drinking water, sanitation, utilities, and more.

**THEREFORE, BE IT RESOLVED** that the [DISTRICT/ORGANIZATION NAME] opposes Initiative 21-0042A1;

**BE IT FURTHER RESOLVED**, that the [DISTRICT/ORGANIZATION NAME] will join the No on Initiative 21-0042A1 coalition, a growing coalition of public safety, labor, local government, infrastructure advocates, and other organizations throughout the state.

We direct staff to email a copy of this adopted resolution to the California Special Districts Association at [advocacy@csgda.net](mailto:advocacy@csgda.net).

**PASSED, APPROVED, AND ADOPTED** this day \_\_\_\_ of \_\_\_\_, 2022.

**RESOLUTION 2022-01**

**RESOLUTION OF THE BOARD OF DIRECTORS OF  
JUNE LAKE PUBLIC UTILITY DISTRICT  
ESTABLISHING THE AMOUNT OF ESCALATED  
SEWERAGE FACILITIES CHARGES AND  
SUPERSEDING RESOLUTION 2021-01**

**WHEREAS**, pursuant to Section 6 of Ordinance No. 76-01 of the June Lake Public Utility District (“District”) the escalation increases after January 1, 1977 for each or portion of a year elapsing between the day of payment of connection charges and January 1, 1977; and

**WHEREAS**, the Board of Directors may, by resolution, establish annually adjusted escalation charges based upon the California Construction Cost Index (CCCI) as reported in the Engineering News-Record; and

**WHEREAS**, among the District’s total connection charges is the sewerage facilities charge which was established in Section 5 of Ordinance No. 76-01 in the amount of \$4,100.00 per gross developed acre; and

**WHEREAS**, this Board of Directors desires to establish the amount of sewerage facilities charges as escalated pursuant to Ordinance No. 76-01 from January 1, 2022 to December 31, 2022, according to the CCCI of 13.4%.

**NOW, THEREFORE**, be it resolved by the Board of Directors of the June Lake Public Utility District that based upon the California Construction Cost Index (CCCI) as reported in the Engineering News-Record that the sewerage facilities charge, as escalated, does not exceed the cost of providing sewer extensions and a collection system for the properties served, the amount of the District’s sewerage facilities charges escalated pursuant to Section 6 of Ordinance No. 76-01 from January 1, 2022 to December 31, 2023 is \$21,994.77;

**BE IT FURTHER RESOLVED** that Resolution 2021-01 relating to escalated sewerage facilities charges is hereby superseded.

**ADOPTED** this \_\_\_\_ day of \_\_\_\_\_ 2022.

ATTEST:

\_\_\_\_\_  
President, Board of Directors  
June Lake Public Utility District

\_\_\_\_\_  
Secretary, Board of Directors  
June Lake Public Utility District

**RESOLUTION 2022-02**

**RESOLUTION OF THE BOARD OF DIRECTORS OF  
JUNE LAKE PUBLIC UTILITY DISTRICT  
ESTABLISHING THE AMOUNT OF ESCALATED  
FEES AND CHARGES FOR CONNECTION TO THE  
PUBLIC SEWER FACILITIES OF THE DISTRICT**

**WHEREAS**, pursuant to Section 3 of Ordinance No. 2002-02 of the June Lake Public Utility District (“District”) shall be subject to annual escalation increases; and

**WHEREAS**, the Board of Directors shall, by resolution, adjust all fees and charges based upon the previous year California Construction Cost Index (CCCI) as reported in the Engineering News Record; and

**NOW, THEREFORE**, be it resolved by the Board of Directors of the June Lake Public Utility District that based upon the California Construction Cost Index (CCCI) as reported in the Engineering News-Record that the fees and charges for connection to the public sewer facilities charges shall be escalated. The amount of the District’s sewer facilities charges will be escalated pursuant to Section 3 of Ordinance No. 2021-02 from January 01, 2022 to December 31, 2022 to 13.4% (Table B fee schedule attached); and

**BE IT FURTHER RESOLVED** that Ordinance 2002-01, 2021-02 Section 3 relating to fees and charges for connection to the public sewer facilities, as well as all prior related resolutions are superseded.

**ADOPTED** this \_\_\_ day of \_\_\_\_\_, 2022.

ATTEST:

\_\_\_\_\_  
President, Board of Directors  
June Lake Public Utility District

\_\_\_\_\_  
Secretary, Board of Directors  
June Lake Public Utility District

**TABLE B**  
**COMMERCIAL USES, Section 3, c**  
**SEWER DEVELOPMENT CHARGES**

Classifications	2022 Sewer Development Charges
Manager's Quarters per Unit	\$4,120
Auto Service Station per restroom	\$3,023
Bakeries/retail store	\$3,023
Barber Shop per sink, Beauty Shop per sink	\$3,023
Bar Licensed per Seat	\$205
Hotel, Dorms, B&B, House,/room	\$1,184
Motels with kitchen per unit	\$1,511
Motels without kitchen per unit	\$1,184
Trailer & RV Parks per space	\$1,511
Laundries, Commercial per machine	\$4,120
Laundries, Coin Operated per machine	\$2,164
Professional offices & Bldg. per restroom	\$3,023
Public Showers per stall	\$2,164
Restaurants per seat	\$205
Retail Store per store	\$3,023
Churches	\$3,023
Lodges & Meeting Halls per restroom	\$3,023
Lodges & Meeting Halls per kitchen	\$3,023
Schools-student/avg. daily attendance	\$81
Campgrounds per camping space	\$817
Picnic-day use sites per parking space	\$123
Section 3. (a) Residential	\$4,084
Apartments, Duplexes or Mobile Home per unit	\$4,084
Cabins per unit	\$4,084
Condominiums per unit	\$4,084
Section 3. (d) Tapping Fee to Sewer Main per Tap	\$267
Section 3. (e) Inspection Fee per Sewer Tap to Main	\$66
% over previous year	13.40%
<b>Ordinance/Res</b>	Resolution 2022-02
<b>Adopted</b>	Wednesday 4-20-2022

**California Construction Cost Index 2021-2025**

<b>Month</b>	<b>2025</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
<b>January</b>				8151	7090
<b>February</b>				8293	7102
<b>March</b>				8736	7130
<b>April</b>					7150
<b>May</b>					7712
<b>June</b>					7746
<b>July</b>					7892
<b>August</b>					8122
<b>September</b>					7900
<b>October</b>					8080
<b>November</b>					8141
<b>December</b>					8072
<b>Annual % *</b>					13.4%

**RESOLUTION 2022-03**

**RESOLUTION OF THE BOARD OF DIRECTORS OF  
JUNE LAKE PUBLIC UTILITY DISTRICT  
ESTABLISHING THE AMOUNT OF ESCALATED  
FEES AND CHARGES FOR CONNECTION TO THE  
PUBLIC WATER FACILITIES OF THE DISTRICT  
AND SUPERSEDING RESOLUTION 2021-03**

**WHEREAS**, pursuant to Section 3 of Ordinance No. 77-01F of the June Lake Public Utility District (“District”) shall be subject to annual escalation increases; and

**WHEREAS**, the Board of Directors shall, by resolution, adjust all fees and charges based upon the previous year California Construction Cost Index (CCCI) as reported in the Engineering News Record; and

**NOW, THEREFORE**, be it resolved by the Board of Directors of the June Lake Public Utility District that based upon the California Construction Cost Index (CCCI) as reported in the Engineering News-Record that the fees and charges for connection to the public water facilities charges shall be escalated. The amount of the District’s water facilities charges escalated pursuant to Section 3 of Ordinance No. 77-01F from January 1, 2022, to December 31, 2022, 13.4% (fee schedule attached as Exhibit “A”); and

**BE IT FURTHER RESOLVED** that Ordinance 77-01F, Section 3 relating to fees and charges for connection to the public water facilities, as well as Resolution 2021-03 is hereby superseded.

**ADOPTED** this \_\_\_\_ day of \_\_\_\_\_ 2022.

ATTEST:

\_\_\_\_\_  
President, Board of Directors  
June Lake Public Utility District

\_\_\_\_\_  
Secretary, Board of Directors  
June Lake Public Utility District

**TABLE A  
WATER DEVELOPMENT CHARGES**

<b>Meter Size</b>	<b>2022</b>	
	<b>Down Canyon</b>	<b>Village</b>
<b>5/8"</b>	<b>\$3,180</b>	<b>\$4,293</b>
<b>3/4"</b>	<b>\$3,498</b>	<b>\$4,721</b>
<b>1"</b>	<b>\$4,453</b>	<b>\$6,009</b>
<b>1-1/2"</b>	<b>\$5,723</b>	<b>\$7,724</b>
<b>2"</b>	<b>\$9,223</b>	<b>\$12,446</b>
<b>3"</b>	<b>\$34,985</b>	<b>\$47,209</b>
<b>4"</b>	<b>\$44,526</b>	<b>\$60,084</b>
<b>6"</b>	<b>\$66,788</b>	<b>\$90,126</b>
<b>8"</b>	<b>\$92,415</b>	<b>\$124,458</b>
<b>Tapping Fee</b>	<b>\$536</b>	<b>\$542</b>
<b>Fixture Costs</b>	<b>\$10</b>	<b>\$10</b>
<b>Inspection Fee</b>	<b>\$67</b>	<b>\$68</b>
<b>% over previous year</b>	<b>13.4%</b>	<b>13.4%</b>
<b>Ordinance/Res</b>	<b>Res 2022-03</b>	
<b>Adopted</b>	<b>4/20/2022</b>	



## Superintendent Board Report

April 2022

- 1- Forest Rd frozen water main. UPDATE: Due to depth of main and temperature fluctuations, this main is still frozen in places. The frozen section has decrease and normal flows are slowly returning to section. Customers in area continue to have service at lower-than-normal pressures.
- 2- We have no more frozen services.
- 3- We are looking at ways to expand our routine safety meetings to integrate possible cost savings with SDRMA.
- 4- We have started weekly training and have fully implemented tablets into the field to improve efficiency. We are nearing completion of fully digital forms to be used.
- 5- Manpower analysis and additional data have been created and provided as part of the request for additional field employee.
- 6- June Lake WTP and Storage Tank equipment failures. UPDATE: We have narrowed down the issues effecting the system and have started the needed repairs. We have found work arounds to run the plant at full efficiency during repair time.
- 7- Oh Ridge Lift Station #1 issues. UPDATE: We have received and installed the second rebuilt pump for this lift station, it is back in normal service without further issue.
- 8- Water Main Break. We had a Water Main Break by the Oh Ridge campgrounds. It was on a 4" AC line that was over 8' deep. Because of location, manpower, and dangers involving AC, we used the services of CONSPEC to complete the repair.
- 9- We are awaiting final quote for map conversion to GIS. Currently we have one quote from AECOM.
- 10- We continue to correct safety concerns in the field by either administrative or operational changes.

11- Snow Creek Diversion has turned due to seasonal change, so we have put the plant offline. We are currently manually operating June Lake WTP and valving to compensate until Snow Creek can be put back online withing regulations.

12- The service main on Nevada St is back online and providing service across Silver Lake.

13- We had a minor break in at the Wastewater plant by someone that stole some fuel. We are installing some surveilliance equipment, filed a report with authorities, and increased the securement of the facility and specifically the fuel tank. We have additional fuel tanks at a station down canyon and are looking at similar ways of deterrence for that location.

### **Managers Report (April 2022)**

- 1) Met with Financial Director Minich to report tax revenues, investments of those revenues.
- 2) Created resolutions to address Development fee increases for 2022/2023 made necessary by CCCI (California Construction Cost Index).
- 3) Continued to work with Engineering firm on slip line project and WWTP project.
- 4) Worked on preparing 2022 Consumer Confidence Report (CCR).
- 5) Worked with Ms. Baldwin on accounting (better account, fund recording and clarification). Continuing to work on better more efficient recording.
- 6) Met with Personnel Directors Hill, and Miller to go over New Hire Analysis to determine need for 4<sup>th</sup> field employee.
- 7) Began working on 2022/2023 Budget Report.
- 8) Had Ms. Baldwin investigate and weigh any possible educational/safety credits we might qualify for to help reduce our insurance cost. We currently hold 3 credits of 15.
- 9) Set up meeting with CPA/Auditor

( AUDIT UPDATE )

JLPUD GM

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**From:** Christopher Brown <chris@fedakbrownllp.com>  
**Sent:** Wednesday, April 13, 2022 12:07 PM  
**To:** JLPUD GM  
**Subject:** RE: April 2022 - Update for Board Meeting

Hi Todd,

We actually started the 2020 audit last year, but had to pull of the engagement due to the software issues the District was experiencing. That is one of the reasons I came up there to address the Board and make sure the Board knew what was going on. We have for audit teams currently working on a number of 12-31 year-end audits that normally fill this time period as well as the tax work. We received the updated Trial Balance from Don earlier in the month and our plan is to restart the process when staff are available later in the month , or in May.

***Christopher J. Brown, CPA, CGMA***  
***Partner***

**Fedak & Brown LLP**

[Chris@fedakbrownllp.com](mailto:Chris@fedakbrownllp.com)

***Cypress Location:***

6081 Orange Avenue  
Cypress, CA 90630  
(P) 657-214-2307 ext. 30

***Riverside Location:***

1945 Chicago Avenue, Suite C-1  
Riverside, CA 92507  
(P) 657-214-2307 x 30

**From:** JLPUD GM <gm@junelakepud.com>  
**Sent:** Wednesday, April 13, 2022 11:39 AM  
**To:** Christopher Brown <chris@fedakbrownllp.com>  
**Subject:** RE: April 2022 - Update for Board Meeting

Thank you MR. Brown...

I am unclear on your below response. Are you stating you have other significant projects you are working on and have not started the JLPUD 2020 and 2021 audits?

Thanks for any clarification,

Todd M Kidwell  
June Lake PUD General Manager  
P.O. Box 99

2380 HWY 158  
June Lake, CA. 93529  
(760) 648-7778 Ext 12 (Office)  
[gm@junelakepud.com](mailto:gm@junelakepud.com)

**From:** Christopher Brown <[chris@fedakbrownllp.com](mailto:chris@fedakbrownllp.com)>  
**Sent:** Wednesday, April 13, 2022 11:30 AM  
**To:** JLPUD GM <[gm@junelakepud.com](mailto:gm@junelakepud.com)>  
**Subject:** RE: April 2022 - Update for Board Meeting

Hi Todd,

We are working on several significant December 31, year-end audits and taxes for 2021. We restarted the planning for the JLPUD 2020 and 2021 audits.

***Christopher J. Brown, CPA, CGMA***  
***Partner***

**Fedak & Brown LLP**  
[Chris@fedakbrownllp.com](mailto:Chris@fedakbrownllp.com)

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(P) 657-214-2307 x 30

**From:** JLPUD GM <[gm@junelakepud.com](mailto:gm@junelakepud.com)>  
**Sent:** Wednesday, April 13, 2022 10:54 AM  
**To:** Don Porter <[Don@porteraccountingandconsult.com](mailto:Don@porteraccountingandconsult.com)>; Christopher Brown <[chris@fedakbrownllp.com](mailto:chris@fedakbrownllp.com)>  
**Subject:** April 2022 - Update for Board Meeting

Hello,

Hope you are both well and surviving the filing/audit season. I wanted to get an update from you with regard to where things are for the upcoming board meeting.

Thanks!

Todd M Kidwell  
June Lake PUD General Manager  
P.O. Box 99  
2380 HWY 158

## JLPUD GM

---

**From:** Christopher Brown <chris@fedakbrownllp.com>  
**Sent:** Wednesday, February 23, 2022 3:57 PM  
**To:** JLPUD GM  
**Subject:** Re: Update - Audits

Good afternoon,

I'm a little reluctant to give a date as so much had to be fixed (hat's off to Don), but it typically takes about four weeks to issue the Report.

Christopher J Brown, CPA CGMA  
Partner  
Fedak & Brown LLP  
Certified Public Accountants

Sent from my iPhone

On Feb 23, 2022, at 1:27 PM, JLPUD GM <gm@junelakepud.com> wrote:

<image001.gif>

Thank you Mr. Brown...

Using mid/late-March as a start date.... What would you advise for an estimated completion date?

Sincerely,

Todd M Kidwell  
June Lake PUD General Manager  
P.O. Box 99  
2380 HWY 158  
June Lake, CA. 93529  
(760) 648-7778 Ext 12 (Office)  
[gm@junelakepud.com](mailto:gm@junelakepud.com)

**From:** Christopher Brown <chris@fedakbrownllp.com>  
**Sent:** Wednesday, February 23, 2022 12:37 PM  
**To:** JLPUD GM <gm@junelakepud.com>; Don Porter <Don@porteraccountingandconsult.com>  
**Subject:** RE: Update - Audits

Hello Todd,

I hope all is well with you. Our audit teams are currently working on previously scheduled engagements. Our plan at this time is to wrap those up before starting in on JLPUD. Our estimate will be for mid/late-March start date which will hopefully be moved up.

Thank you,

***Christopher J. Brown, CPA, CGMA***  
***Partner***

**Fedak & Brown LLP**

[Chris@fedakbrownllp.com](mailto:Chris@fedakbrownllp.com)

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Riverside, CA 92507  
(P) 657-214-2307 x 30

**From:** JLPUD GM <[gm@junelakepud.com](mailto:gm@junelakepud.com)>  
**Sent:** Wednesday, February 23, 2022 8:59 AM  
**To:** Don Porter <[Don@porteraccountingandconsult.com](mailto:Don@porteraccountingandconsult.com)>; Christopher Brown <[chris@fedakbrownllp.com](mailto:chris@fedakbrownllp.com)>  
**Subject:** Update - Audits

Good morning...

I wanted to obtain an update from you both on the status of the outstanding audits. Let me know an estimated date these will be completed.

Thank you,

Todd M Kidwell  
June Lake PUD General Manager  
P.O. Box 99  
2380 HWY 158  
June Lake, CA. 93529  
(760) 648-7778 Ext 12 (Office)  
[gm@junelakepud.com](mailto:gm@junelakepud.com)

PERS

Amortization Schedule and Alternatives (continued)

Date	Current Amortization Schedule		Alternate Schedules			
	Balance	Payment	15 Year Amortization		10 Year Amortization	
			Balance	Payment	Balance	Payment
6/30/2022	1,528,981	123,328	1,528,981	162,290	1,528,981	210,451
6/30/2023	1,508,438	132,322	1,468,136	162,290	1,418,317	210,451
6/30/2024	1,477,155	141,835	1,403,031	162,290	1,299,907	210,451
6/30/2025	1,433,844	147,941	1,333,369	162,290	1,173,208	210,451
6/30/2026	1,381,182	153,713	1,258,831	162,290	1,037,640	210,451
6/30/2027	1,318,860	157,492	1,179,075	162,290	892,583	210,451
6/30/2028	1,248,269	161,375	1,093,736	162,290	737,372	210,452
6/30/2029	1,168,720	165,364	1,002,423	162,289	571,295	210,452
6/30/2030	1,079,477	169,466	904,720	162,290	393,592	210,451
6/30/2031	979,743	173,678	800,176	162,289	203,451	210,451
6/30/2032	868,672	171,654	688,315	162,290		
6/30/2033	751,921	169,398	568,623	162,289		
6/30/2034	629,328	164,615	440,554	162,290		
6/30/2035	503,100	156,899	303,519	162,290		
6/30/2036	376,019	87,575	156,891	162,289		
6/30/2037	311,752	78,802				
6/30/2038	252,062	69,492				
6/30/2039	197,824	62,240				
6/30/2040	147,291	57,471				
6/30/2041	98,153	44,055				
6/30/2042	59,453	30,640				
6/30/2043	31,918	24,193				
6/30/2044	9,126	9,440				
6/30/2045						
6/30/2046						
6/30/2047						
6/30/2048						
6/30/2049						
6/30/2050						
6/30/2051						
<b>Total</b>		<b>2,652,988</b>		<b>2,434,346</b>		<b>2,104,512</b>
<b>Interest Paid</b>		<b>1,124,007</b>		<b>905,365</b>		<b>575,531</b>
<b>Estimated Savings</b>				<b>218,642</b>		<b>548,476</b>



PERS

FYE	30 YR	15 YR	DIFFERENCE
<del>2019</del>	<del>\$ 81,133</del>	<del>\$ 110,777</del>	<del>\$ 29,644</del>
<del>2020</del>	<del>\$ 90,592</del>	<del>\$ 113,962</del>	<del>\$ 23,364</del>
<del>2021</del>	<del>\$ 100,655</del>	<del>\$ 117,238</del>	<del>\$ 16,583</del>
2022	\$ 108,299	\$ 120,609	\$ 12,310
2023	\$ 111,150	\$ 124,076	\$ 12,926
2024	\$ 114,346	\$ 127,643	\$ 13,297
2025	\$ 117,633	\$ 131,313	\$ 13,680
2026	\$ 121,015	\$ 135,088	\$ 14,073
2027	\$ 124,494	\$ 138,972	\$ 14,478
2028	\$ 128,074	\$ 142,967	\$ 14,893
2029	\$ 131,756	\$ 147,078	\$ 15,322
2030	\$ 135,544	\$ 151,306	\$ 15,762
2031	\$ 139,441	\$ 155,656	\$ 16,215
2032	\$ 136,919	\$ 160,131	\$ 23,212
2033	\$ 134,138	\$ 164,735	\$ 30,597
2034	\$ 128,729	\$ -	\$ (128,729)
2035	\$ 120,256	\$ -	\$ (120,256)
2036	\$ 53,655	\$ -	\$ (53,655)
2037	\$ 49,838	\$ -	\$ (49,838)
2038	\$ 45,758	\$ -	\$ (45,758)
2039	\$ 44,115	\$ -	\$ (44,115)
2040	\$ 45,384	\$ -	\$ (45,384)
2041	\$ 35,854	\$ -	\$ (35,854)
2042	\$ 34,618	\$ -	\$ (34,618)
2043	\$ 27,993	\$ -	\$ (27,993)
2044	\$ 14,747	\$ -	\$ (14,747)
2045	\$ 4,712	\$ -	\$ (4,712)
2046	\$ 1,209	\$ -	\$ (1,209)
TOTAL	\$ 2,382,063	\$ 2,041,551	\$ (340,512)
INTEREST	\$ 1,163,812	\$ 823,300	
LIABILITY	\$ 1,218,251	\$ 1,218,251	

04/14/22  
08:43:03

JUNE LAKE PUBLIC UTILITY DISTRICT  
Revenue Voucher Detail  
For the Accounting Period: 1/22

Page: 1 of 1  
Report ID: L110

Doc #	Per	Line #	Fund Account	Object	Org	Proj	Receipt #	Description	Type	Rec Date/			
										Amount	Cash Offset	User ID	
67		1/22								476,001.44	01/28/22	heat	
Dec 2021 Property Tax Apportionment & Interest													
		1	10	4110				T&A Secured		225,187.49		1001	
		2	20	4110				T&A Secured		225,187.49		1001	
		3	10	4120				T&A Un Secured		11,662.69		1001	
		4	20	4120				T&A Un Secured		11,662.69		1001	
		7	10	4130				Unitary		6,047.72		1001	
		8	20	4130				Unitary		6,047.72		1001	
		9	10	6100	350			Property Tax Fee		-4,897.18		1001	
		10	20	6100	350			Property Tax Fee		-4,897.18		1001	
										Total:	476,001.44		

COUNTY OF MONO  
G/L TRANSACTION DETAIL

From Date: 07/01/2021  
To Date: 06/30/2022  
From Account: 415-00-000-00100  
To Account: 415-00-000-00100  
Exclude Accounts With No Activity  
Run Date: 01/26/2022  
User: slegrand

*RV # 207  
1/28/22*

G/L#	EFFECTIVE DATE	DESCRIPTION	STP SOURCE	JE#	DEPOSIT	CHECK	VENDOR	VENDOR INVOICE#	DEBIT	CREDIT	BALANCE
415-00-000-00100	07/01/2021	CASH - JUNE LAKE PUD PC-Excess ERAF Transfer & Redistribution	AJ GL	499918					45,175.30	Forward	9,782.46 54,957.76
	09/07/2021	June 2021 Property Tax Apportionment	SYS AP	487430		184683	JUNE LAKE PUD	June 2021 Appt		9,794.36	45,163.40
	09/30/2021	PC-Sept. 2021 Cur Unsecured FY 2021-22	AJ GL	495856					39,225.30		84,388.70
	10/01/2021	2020-21 PTA Allocation - 50%	AJ GL	506726						8,255.00	76,133.70
	12/31/2021	PC-Dec 2021 Unitary FY 2021/22	AJ GL	506596					12,095.44		88,229.14
	12/31/2021	PC-Dec 2021 Cur Unsec FY 2021/22	AJ GL	506620					351.69		88,580.83
	12/31/2021	PC-Dec 2021 Del Sec FY 2021/22	AJ GL	506598					3,488.26		92,069.09
	12/31/2021	PC-Dec 2021 Del Unsec FY 2021/22	AJ GL	506599					92.81		92,161.90
	12/31/2021	PC-Dec 2021 Supp Sec FY 2021/22	AJ GL	506600					9,388.36		101,550.26
	12/31/2021	PC-Dec 2021 Supp UnSec FY 2021/22	AJ GL	506601					165.58		101,715.84
	12/31/2021	PC-Dec. 2021 Cur Sec FY 2021/22	AJ GL	506595					382,540.60		484,256.44
	12/31/2021	2020-21 PTA Allocation - 50%	AJ GL	506727						8,255.00	476,001.44
	01/10/2022	Dec 2021 Property Tax Apportionment & Interest	SYS AP	506898		186889	JUNE LAKE PUD	Dec 2021 Appt		476,001.44	0.00
		TOTAL							492,523.34	502,305.80	0.00
		GRAND TOTAL							492,523.34	502,305.80	0.00

*45175.30  
+ 9782.46  
= 54957.76*

*Private Property*  
Cur Sec  
45175.30  
3488.26  
9388.36  
-----  
58051.92  
+ 382,540.60  
-----  
440,592.52  
+ 9782.46  
-----  
450,374.98

*Forest Service Unit*  
Cur Unsec  
39,225.30  
351.69  
92.81  
165.58  
-----  
382,540.00  
- 8255.00  
-----  
374,285.00

*Interest*

*Unitary*  
12,095.44

*Prop Admin Fee (Debit)*  
- 9794.36

Cur Sec

$$\begin{array}{r}
 10-4110 = 225,187.49 \\
 20-4110 = \underline{225,187.49} \\
 450,374.98
 \end{array}$$

Cur Unsecured

$$\begin{array}{r}
 10-4120 = 11,662.69 \\
 20-4120 = \underline{11,662.69} \\
 23,325.38
 \end{array}$$

Interest

$$\begin{array}{r}
 10-4135 = \cancel{0} \\
 20-4135 = \cancel{0}
 \end{array}$$

Unity

$$\begin{array}{r}
 10-4130 = 6,047.72 \\
 20-4130 = \underline{6,047.72} \\
 12,095.44
 \end{array}$$

Prop TAX Int.

$$\begin{array}{r}
 10-6100-350 = 4,897.1 \\
 20-6100-350 = 4,897.1 \\
 \hline
 - 9,794.31
 \end{array}$$

$$\begin{array}{r}
 \$ 476,001.44 \\
 \text{ck Amount}
 \end{array}$$

450,374.98	+
23,325.38	+
12,095.44	+
9,794.36	-
476,001.44	*

CANTELLA & CO., INC.  
 389 MAIN ST, STE 101  
 MALDEN, MA 02148



SECURITIES OFFERED  
 THROUGH  
 CANTELLA & CO., INC.  
 MEMBER FINRA/SIPC

43V-056-002260  
 E090000148  
 JUNE LAKE PUBLIC UTILITY  
 DISTRICT  
 PO BOX 99  
 JUNE LAKE CA 93529

Account: A7T-574244  
 Confirm Date: 02/24/2022

Investment Rep Name:  
 MARK EDELMAN  
 For Questions Call: (281) 679-8900

TRADE CONFIRMATION SUMMARY REPORT

YOU BOUGHT		Trade Date: 02-24-22		Settlement Date: 03-02-22	
Symbol	Qty	Price	Cusip	Type	Reg Rep Ref #
	100,000	100.0000	38149M2G7	1*	Z88 Z88 22055-0FTZDT

DESCRIPTION AND DISCLOSURES

GOLDMAN SACHS BK USA CD  
 WE HAVE ACTED AS PRINCIPAL.  
 CTF DEP FDIC INSURED ACCDG TO RULES/REGS ACT/365  
 COUPON 1.00000% MATURITY DATE 09/05/2023  
 YIELD TO MATURITY 1.000000%  
 ISSUANCE DATE 02-25-2022 INTEREST PAID SEMI-ANNUALLY  
 DTD 03/02/2022  
 PROSPECTUS SENT IF REQUIRED FACT SHEET TO FOLLOW SOLICITED ORDER

Principal Amount 100,000.00  
 Service Fee 5.65  
**Settlement Amount 100,005.65**

ACCOUNT CARRIED WITH NATIONAL FINANCIAL SERVICES LLC. ALL ORDERS  
 ARE UNSOLICITED UNLESS SPECIFIED ABOVE.

MAKE CHECKS PAYABLE TO NATIONAL FINANCIAL SERVICES LLC.  
 PLEASE INCLUDE YOUR ACCOUNT NUMBER ON YOUR CHECK.



CANTELLA & CO., INC.  
 389 MAIN ST, STE 101  
 MALDEN, MA 02148

43V-046-000286  
 E090000112  
 JUNE LAKE PUBLIC UTILITY  
 DISTRICT  
 PO BOX 99  
 JUNE LAKE CA 93529



SECURITIES OFFERED  
 THROUGH  
 CANTELLA & CO., INC.  
 MEMBER FINRA/SIPC

*Handwritten notes:*  
 02/14/2022  
 2/14/2022

Account: A7T-574244  
 Confirm Date: 02/14/2022

Investment Rep Name:  
 MARK EDELMAN  
 For Questions Call: (281) 679-8900

TRADE CONFIRMATION SUMMARY REPORT

YOU BOUGHT		Trade Date: 02-14-22	Settlement Date: 02-23-22			
Symbol	Qty	Price	Cusip	Type	Reg Rep	Ref #
	145,000	100.0000	07371AYF4	1*	Z88 Z88	22045-0DGDVK

DESCRIPTION AND DISCLOSURES

**BEAL BK PLANO TEX CD**  
 WE HAVE ACTED AS PRINCIPAL.  
 CTF DEP FDIC INSURED ACCDG TO RULES/REGS ACT/365  
 COUPON 0.60000% MATURITY DATE 02/22/2023  
 YIELD TO MATURITY 0.600000% INT PAID AT MATURITY  
 ISSUANCE DATE 02-23-2022 1ST INT PAYMT 02/22/23 DTD 02/23/2022  
 PROSPECTUS SENT IF REQUIRED FACT SHEET TO FOLLOW SOLICITED ORDER

Principal Amount 145,000.00  
 Service Fee 5.65  
**Settlement Amount 145,005.65**

ACCOUNT CARRIED WITH NATIONAL FINANCIAL SERVICES LLC. ALL ORDERS  
 ARE UNSOLICITED UNLESS SPECIFIED ABOVE.

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CANTELLA & CO., INC.  
 389 MAIN ST, STE 101  
 MALDEN, MA 02148



SECURITIES OFFERED  
 THROUGH  
 CANTELLA & CO., INC.  
 MEMBER FINRA/SIPC

E090000112  
 JUNE LAKE PUBLIC UTILITY  
 DISTRICT  
 PO BOX 99  
 JUNE LAKE CA 93529

Account: A7T-574244  
 Confirm Date: 02/14/2022

Investment Rep Name:  
 MARK EDELMAN  
 For Questions Call: (281) 679-8900

TRADE CONFIRMATION SUMMARY REPORT

YOU BOUGHT		Trade Date: 02-14-22		Settlement Date: 02-23-22	
Symbol	Qty	Price	Cusip	Type	Reg Rep
	100,000	100.0000	07371CG52	1*	Z88 Z88
					Ref # 22045-0DF0VX

DESCRIPTION AND DISCLOSURES

**BEAL BK USA LAS VEGAS NEV CD**  
 WE HAVE ACTED AS PRINCIPAL.  
 CTF DEP FDIC INSURED ACCDG TO RULES/REGS ACT/365  
 COUPON 0.30000% MATURITY DATE 09/28/2022  
 YIELD TO MATURITY 0.300000% INT PAID AT MATURITY  
 ISSUANCE DATE 02-23-2022 1ST INT PAYMT 09/28/22 DTD 02/23/2022  
 PROSPECTUS SENT IF REQUIRED FACT SHEET TO FOLLOW SOLICITED ORDER

Principal Amount 100,000.00  
 Service Fee 5.65  
**Settlement Amount 100,005.65**

ACCOUNT CARRIED WITH NATIONAL FINANCIAL SERVICES LLC. ALL ORDERS  
 ARE UNSOLICITED UNLESS SPECIFIED ABOVE.

MAKE CHECKS PAYABLE TO NATIONAL FINANCIAL SERVICES LLC.  
 PLEASE INCLUDE YOUR ACCOUNT NUMBER ON YOUR CHECK.



CANTELLA & CO., INC.  
 389 MAIN ST, STE 101  
 MALDEN, MA 02148

E090000112  
 JUNE LAKE PUBLIC UTILITY  
 DISTRICT  
 PO BOX 99  
 JUNE LAKE CA 93529



SECURITIES OFFERED  
 THROUGH  
 CANTELLA & CO., INC.  
 MEMBER FINRA/SIPC

Account: A7T-574244  
 Confirm Date: 02/14/2022

Investment Rep Name:  
 MARK EDELMAN  
 For Questions Call: (281) 679-8900

TRADE CONFIRMATION SUMMARY REPORT

YOU BOUGHT		Trade Date: 02-14-22		Settlement Date: 02-28-22	
Symbol	Qty	Price	Cusip	Type	Reg Rep Ref #
	145,000	100.0000	107219BF3	1*	Z88 Z88 22045-0DGMNR

DESCRIPTION AND DISCLOSURES

**BRENTWOOD BK BETHEL PK PA CD**  
 WE HAVE ACTED AS PRINCIPAL.  
 CTF DEP FDIC INSURED ACCDG TO RULES/REGS ACT/365  
 COUPON 1.00000% MATURITY DATE 08/28/2023  
 YIELD TO MATURITY 1.000000% INTEREST PAID MONTHLY  
 ISSUANCE DATE 02-28-2022 1ST INT PAYMT 03/28/22 DTD 02/28/2022  
 PROSPECTUS SENT IF REQUIRED FACT SHEET TO FOLLOW SOLICITED ORDER

Principal Amount 145,000.00  
 Service Fee 5.65  
**Settlement Amount 145,005.65**

ACCOUNT CARRIED WITH NATIONAL FINANCIAL SERVICES LLC. ALL ORDERS  
 ARE UNSOLICITED UNLESS SPECIFIED ABOVE.

MAKE CHECKS PAYABLE TO NATIONAL FINANCIAL SERVICES LLC.  
 PLEASE INCLUDE YOUR ACCOUNT NUMBER ON YOUR CHECK.





CANTELLA & CO., INC.  
 389 MAIN ST, STE 101  
 MALDEN, MA 02148



SECURITIES OFFERED  
 THROUGH  
 CANTELLA & CO., INC.  
 MEMBER FINRA/SIPC

E090000112  
 JUNE LAKE PUBLIC UTILITY  
 DISTRICT  
 PO BOX 99  
 JUNE LAKE CA 93529

Account: A7T-574244  
 Confirm Date: 02/14/2022

Investment Rep Name:  
 MARK EDELMAN  
 For Questions Call: (281) 679-8900

TRADE CONFIRMATION SUMMARY REPORT

YOU BOUGHT		Trade Date: 02-14-22		Settlement Date: 03-01-22	
Symbol	Qty	Price	Cusip	Type	Reg Rep
	200,000	100.0000	856285G96	1*	Z88 Z88
					Ref # 22045-ODC51Q

DESCRIPTION AND DISCLOSURES

STATE BK INDIA NEW YORK NY CD

WE HAVE ACTED AS PRINCIPAL.

CTF DEP FDIC INSURED ACCDG TO RULES/REGS ACT/365

COUPON 0.15000% MATURITY DATE 06/01/2022

YIELD TO MATURITY 0.150000% INT PAID AT MATURITY

ISSUANCE DATE 03-01-2022 1ST INT PAYMT 06/01/22 DTD 03/01/2022

PROSPECTUS SENT IF REQUIRED FACT SHEET TO FOLLOW SOLICITED ORDER

Principal Amount	200,000.00
Service Fee	5.65
<b>Settlement Amount</b>	<b>200,005.65</b>

ACCOUNT CARRIED WITH NATIONAL FINANCIAL SERVICES LLC. ALL ORDERS  
 ARE UNSOLICITED UNLESS SPECIFIED ABOVE.

MAKE CHECKS PAYABLE TO NATIONAL FINANCIAL SERVICES LLC.  
 PLEASE INCLUDE YOUR ACCOUNT NUMBER ON YOUR CHECK.



ENV# CEBMCKJPBBBGCLL\_BBBBB  
CANTELLA & CO., INC.  
389 MAIN ST, STE 101  
MALDEN, MA 02148

SP 02 113791 99866H 356 ASNGLP  
JUNE LAKE PUBLIC UTILITY  
DISTRICT  
PO BOX 99  
JUNE LAKE CA 93529



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**STATEMENT FOR THE PERIOD FEBRUARY 1, 2022 TO FEBRUARY 28, 2022**

JUNE LAKE PUBLIC UTILITY DISTRICT - Corporation  
Account Number: A7T-574244

---

**YOUR ACCOUNT EXECUTIVE IS**  
MARK EDELMAN  
RR#: Z88

**For questions about your accounts:**  
Local: 281 679 8900

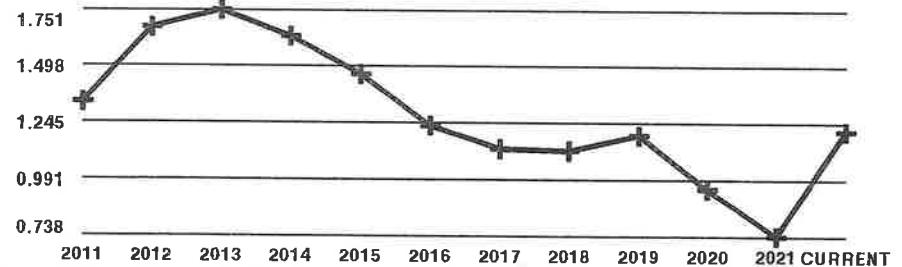
---

**TOTAL VALUE OF YOUR PORTFOLIO** **\$1,209,588.78**

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**CHANGE IN VALUE OF YOUR PORTFOLIO**

*\$ millions*



*Change In Value Of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this statement.*

**CANTELLA & CO. INC.**

MN \_CEBMCKJPBBBGCLL\_BBBBB 20220228

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

Statement for the Period February 1, 2022 to February 28, 2022

JUNE LAKE PUBLIC UTILITY DISTRICT - Corporation  
Account Number: A7T-574244



## Account Overview

CHANGE IN ACCOUNT VALUE	Current Period	Year-to-Date
BEGINNING VALUE	\$736,429.79	\$737,782.88
Additions and Withdrawals	\$475,000.00	\$475,000.00
Misc. & Corporate Actions	\$0.00	\$0.00
Income	\$1,111.99	\$1,113.00
Taxes, Fees and Expenses	\$0.00	\$0.00
Change in Value	(\$2,953.00)	(\$4,307.10)
<b>ENDING VALUE (AS OF 02/28/22)</b>	<b>\$1,209,588.78</b>	<b>\$1,209,588.78</b>
Total Accrued Interest	\$3,947.32	
<b>Ending Value with Accrued Interest</b>	<b>\$1,213,536.10</b>	

Refer to Miscellaneous Footnotes for more information on Change in Value.

INCOME	Current Period	Year-to-Date
TAXABLE		
Taxable Dividends	\$2.95	\$3.96
Taxable Interest	\$1,109.04	\$1,109.04
<b>TOTAL TAXABLE</b>	<b>\$1,111.99</b>	<b>\$1,113.00</b>
<b>TOTAL INCOME</b>	<b>\$1,111.99</b>	<b>\$1,113.00</b>

Taxable income is determined based on information available to NFS at the time the statement was prepared, and is subject to change. Final information on taxation of interest and dividends is available on Form 1099-Div, which is mailed in February of the subsequent year.

### MESSAGES AND ALERTS

As of January 2022, account statements will reflect a new Total Misc. and Corporate Actions value at the end of that section and also as a new line item - Misc. and Corporate Actions - in the Account Overview section for both the current period and year-to-date. Additionally, the Misc. and Corporate Actions total is included in the calculation for the Change in Value line item. Please see the associated footnotes and disclosures for more details. 1008319.2.0

CANTELLA & CO. INC.

MN\_CEBMCKJFBGGCLL\_BBBBB 20220228

### ACCOUNT ALLOCATION

Money Markets 25.2%



CDs 74.8%

	Percent	Prior Period	Current Period
Money Markets	25.2 %	\$118,576.19	\$304,671.23
CDs	74.8	\$617,853.60	\$904,917.55
<b>TOTAL</b>	<b>100.0 %</b>	<b>\$736,429.79</b>	<b>\$1,209,588.78</b>

Account Allocation shows the percentage that each asset class represents of your total account value. Account Allocation for equities, fixed income, and other categories may include mutual funds and may be net of short positions. NFS has made assumptions concerning how certain mutual funds are allocated. Closed-end mutual funds and Exchange Traded Products (ETPs) listed on an exchange may be included in the equity allocation. The chart may not reflect your actual portfolio allocation. Consult your broker/dealer prior to making investment decisions.

Account carried with National Financial Services LLC, Member NYSE, SIPC

**Statement for the Period February 1, 2022 to February 28, 2022**

JUNE LAKE PUBLIC UTILITY DISTRICT - Corporation  
 Account Number: A7T-574244



# Holdings

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

AI (Accrued Interest) - Represents interest accumulated since the last coupon date, but not yet paid by the issuer or received by NFS. There is no guarantee that AI will be paid by the issuer.

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

**Client Investment** - Reflects the amount from share purchases, transfers and conversions that have customer or third party provided cost basis. The amount does not reflect all account activity, including, but not limited to shares acquired via certain corporate actions, gifted/inherited, date of death step-up, or dividend reinvestments. The amount may fluctuate over time based on activity within the account due to buying, transferring or converting additional shares or selling all or part of a security. Transfers or conversions that do not have cost basis will not be reflected in the Client Investment amount. The reflected Client Investment amount does not represent your cost basis reported on IRS Form 1099-B, as it is a separate calculation.

**CASH AND CASH EQUIVALENTS - 25.19% of Total Account Value**

Description	Symbol/Cusip Account Type	Quantity	Price on 02/28/22	Current Market Value	Estimated Annual Income
<b>Money Markets</b>					
FIDELITY GOVT MMKT CAPITAL RESERVES CL	FZAXX	304,671.23	\$1.00	\$304,671.23	
7 DAY YIELD .01%	CASH				
Dividend Option Reinvest					
Capital Gain Option Reinvest					
<b>Total Cash and Cash Equivalents</b>				<b>\$304,671.23</b>	

Statement for the Period February 1, 2022 to February 28, 2022

JUNE LAKE PUBLIC UTILITY DISTRICT - Corporation  
Account Number: A7T-574244



SECURITIES OFFERED  
THROUGH  
CANTELLA & CO., INC.  
MEMBER FINRA/SIPC

**HOLDINGS > FIXED INCOME - 74.81% of Total Account Value**

**ALERT:** You have a fixed income position due to mature within the next 90 days.

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment. Ratings information from Standard & Poor's ("S&P") may not be reproduced. S&P credit ratings are statements of opinion and are not statements of fact or recommendations to purchase, hold, or sell securities, nor do they address the suitability of securities for investment purposes, and should not be relied on as investment advice. S&P does not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and is not responsible for errors or omissions (negligent or otherwise). S&P gives no express or implied warranties, including but not limited to any warranties of merchantability or fitness for a particular purpose or use. S&P shall not be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or profits and opportunity costs) in connection with any use of ratings.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 02/28/22	Estimated Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
<b>CDs</b>							
Certificates of Deposit (CDs), including Market Indexed CD s and Market Linked CDs (collectively, MCDs) are generally shown at estimated market prices based upon a matrix or model pricing method that may not represent the actual price if sold prior to maturity. However, CDs and MCDs may be shown at face value for up to seven calendar days from date of issue if estimated market prices have not been received from a third party pricing vendor. The actual value of CDs and MCDs may be different from their purchase price. CDs and MCDs are subject to interest rate risk. The estimated market price reflected for MCDs may not be based on the actual closing value of the linked market index on the final maturity date and the market value of MCDs may not correspond directly to increases or decreases in the underlying linked market index. You may sell CDs or MCDs in the secondary market subject to market conditions. The secondary market for CDs and MCDs is generally illiquid. If sold prior to maturity, the value of MCDs may be less than the purchase amount or face value. The sale or redemption of any fixed income security prior to maturity may result in a substantial gain or loss, and an early withdrawal penalty may apply. Certain MCDs may only be redeemed on pre-specified liquidation dates and may have call features that allow the issuer to call the MCD prior to maturity. Certain Step Rate CDs are also subject to reinvestment risk if call provisions are exercised by the issuer and if a CD with a comparable rate is not available.							
See sales materials or contact your broker/dealer for additional information.							
<b>AMERICAN EXPRESS NATL BK BROK CD</b> 2.35000% 05/10/2022 FDIC INSURED CPN PMT SEMI-ANNUAL ON NOV 10, MAY 10 Next Interest Payable: 05/10/22 Estimated Yield 2.34% Accrued Interest \$714.66 Average Unit Cost \$1.00 Client Investment \$100,005.65 Adjusted Cost Basis	02587CEU0 CASH	100,000	\$1.00422	\$100,422.00	\$2,350.00	\$100,005.65	
<b>SYNCHRONY BANK CD 2.40000% 05/26/2022</b> FDIC INSURED CPN PMT SEMI-ANNUAL ON NOV 26, MAY 26 Next Interest Payable: 05/26/22 Estimated Yield 2.38% Accrued Interest \$624.66 Average Unit Cost \$1.00 Client Investment \$100,005.65 Adjusted Cost Basis	87165EMK0 CASH	100,000	\$1.00526	\$100,526.00	\$2,400.00	\$100,005.65	
						\$100,000.23	D \$421.77
						\$100,000.28	D \$525.72

CANTELLA & CO. INC.

MN\_CEBMCKJPBBBGCLL\_BBBB 20220228

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

Statement for the Period February 1, 2022 to February 28, 2022

JUNE LAKE PUBLIC UTILITY DISTRICT - Corporation  
 Account Number: A7T-574244



SECURITIES OFFERED  
 THROUGH  
 CANTELLA & CO., INC.  
 MEMBER FINRA/SIPC

**HOLDINGS > FIXED INCOME** *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 02/28/22	Estimated Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
<b>BEAL BK USA LAS VEGAS NEV CD 0.30000%</b> 09/28/2022 FDIC INSURED CPN PMT @ MATURITY ON SEP 28 1ST CPN DTE 09/28/2022 Accrued Interest \$4.93 Average Unit Cost \$1.00 Client Investment \$100,005.65 Adjusted Cost Basis	07371CG52 CASH	100,000	\$0.99881	\$99,881.00		\$100,005.65	
						\$100,005.49	D (\$124.49)
<b>CAPITAL ONE NATL ASSN VA CD 2.35000%</b> 10/18/2022 FDIC INSURED CPN PMT SEMI-ANNUAL ON APR 18, OCT 18 Next Interest Payable: 04/18/22 Estimated Yield 2.32% Accrued Interest \$862.74 Average Unit Cost \$1.00 Client Investment \$100,005.65 Adjusted Cost Basis	14042RJQ5 CASH	100,000	\$1.0115	\$101,150.00	\$2,350.00	\$100,005.65	
						\$100,000.76	D \$1,149.24
<b>DISCOVER BK CD 2.45000% 12/13/2022 FDIC</b> INSURED CPN PMT SEMI-ANNUAL ON JUN 13, DEC 13 Next Interest Payable: 06/13/22 Estimated Yield 2.41% Accrued Interest \$523.56 Average Unit Cost \$1.00 Client Investment \$100,005.65 Adjusted Cost Basis	254673JC1 CASH	100,000	\$1.01409	\$101,409.00	\$2,450.00	\$100,005.65	
						\$100,000.94	D \$1,408.06
<b>BEAL BK PLANO TEX CD 0.60000% 02/22/2023</b> FDIC INSURED CPN PMT @ MATURITY ON FEB 22 1ST CPN DTE 02/22/2023 Accrued Interest \$14.30 Average Unit Cost \$1.00 Client Investment \$145,005.65 Adjusted Cost Basis	07371AYF4 CASH	145,000	\$0.99699	\$144,563.55		\$145,005.65	
						\$145,005.56	D (\$442.01)

CANTELLA & CO. INC.

MN \_CEBMCKJPBBGCLL\_BBBBB 20220228

Account carried with National Financial Services LLC, Member  
 NYSE, SIPC

Statement for the Period February 1, 2022 to February 28, 2022

JUNE LAKE PUBLIC UTILITY DISTRICT - Corporation  
 Account Number: A7T-574244



SECURITIES OFFERED  
 THROUGH  
 CANTELLA & CO., INC.  
 MEMBER FINRA/SIPC

**HOLDINGS > FIXED INCOME** *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 02/28/22	Estimated Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
<b>MORGAN STANLEY BK N A CD 3.00000%</b> 04/19/2023 FDIC INSURED CPN PMT SEMI-ANNUAL ON OCT 19, APR 19 Next Interest Payable: 04/19/22 Estimated Yield 2.93% Accrued Interest \$1202.47 Average Unit Cost \$1.00 Client Investment \$110,005.65 Adjusted Cost Basis	6747MV32 CASH	110,000	\$1.02246	\$112,470.60	\$3,300.00	\$110,005.65	
<b>BRENTWOOD BK BETHEL PK PA CD 1.00000%</b> 08/28/2023 FDIC INSURED CPN PMT MONTHLY 1ST CPN DTE 03/28/2022 Next Interest Payable: 03/28/22 Estimated Yield 1.00% Average Unit Cost \$1.00 Client Investment \$145,005.65 Adjusted Cost Basis	107219BF3 CASH	145,000	\$0.99652	\$144,495.40	\$1,450.00	\$145,005.65	
						\$110,001.36 D	\$2,469.24
<b>Total CDs</b>		<b>900,000</b>		<b>\$904,917.55</b>	<b>\$14,300.00</b>	<b>\$900,020.26</b>	<b>\$4,897.29</b>
<b>Total Fixed Income</b>		<b>900,000</b>		<b>\$904,917.55</b>	<b>\$14,300.00</b>	<b>\$900,020.26</b>	<b>\$4,897.29</b>
<b>Total Fixed Income Client Investment</b>	<b>\$900,045.20</b>						
<b>Total Securities</b>				<b>\$904,917.55</b>	<b>\$14,300.00</b>	<b>\$900,020.26</b>	<b>\$4,897.29</b>
<b>TOTAL PORTFOLIO VALUE</b>				<b>\$1,209,588.78</b>	<b>\$14,300.00</b>	<b>\$900,020.26</b>	<b>\$4,897.29</b>
<b>TOTAL CLIENT INVESTMENT</b>	<b>\$900,045.20</b>						

CANTELLA & CO. INC.

MN\_CEBMCKJPBBBGCLL\_BBBBB 20220228

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 NYSE, SIPC

## Statement for the Period February 1, 2022 to February 28, 2022

JUNE LAKE PUBLIC UTILITY DISTRICT - Corporation  
Account Number: A7T-574244



## Activity

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

## PURCHASES, SALES, AND REDEMPTIONS

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
<b>Securities Purchased</b>							
02/23/22	CASH	YOU BOUGHT	BEAL BK PLANO TEX CD 0.60000% 02/22/2023 FACT SHEET TO FOLLOW SOLICITED ORDER @ 100	145,000	(\$145,005.65)	\$145,005.65	
02/23/22	CASH	YOU BOUGHT	BEAL BK USA LAS VEGAS NEV CD 0.30000% 09/28/2022 FACT SHEET TO FOLLOW SOLICITED ORDER @ 100	100,000	(\$100,005.65)	\$100,005.65	
02/28/22	CASH	YOU BOUGHT	BRENTWOOD BK BETHEL PK PA CD 1.00000% 08/28/2023 FACT SHEET TO FOLLOW SOLICITED ORDER @ 100	145,000	(\$145,005.65)	\$145,005.65	
<b>Total Securities Purchased</b>					<b>(\$390,016.95)</b>		
<b>Redemptions</b>							
02/24/22	CASH	REDEEMED	BMW BK NORTH AMER UTAH CD 2.20000% 02/24/2022 REDEMPTION PAYOUT #REOR R0064972140000 Adjusted Cost Basis YTD Amortized Premium	(100,000)	\$100,000.00	\$100,005.65	
					\$0.59 E	\$100,000.00 D	
<b>Total Redemptions</b>					<b>\$100,000.00</b>		

## ACTIVITY &gt; CORE FUND ACTIVITY

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
02/11/22	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	475,000	(\$475,000.00)

CANTELLA &amp; CO. INC.

MN \_CEBMCKJPBBBGCLL\_BBBB 20220228

Account carried with National Financial Services LLC, Member  
NYSE, SIPC



Statement for the Period February 1, 2022 to February 28, 2022

JUNE LAKE PUBLIC UTILITY DISTRICT - Corporation  
Account Number: A7T-574244



SECURITIES OFFERED  
THROUGH  
CANTELLA & CO., INC.  
MEMBER FINRA/SIPC

ACTIVITY > CORE FUND ACTIVITY *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
02/23/22	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(245,011.3)	\$245,011.30
02/24/22	CASH	YOU BOUGHT	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	101,109.04	(\$101,109.04)
02/28/22	CASH	REINVESTMENT	FIDELITY GOVT MMKT CAPITAL RESERVES CL REINVEST @ \$1.000	2.95	(\$2.95)
02/28/22	CASH	YOU SOLD	FIDELITY GOVT MMKT CAPITAL RESERVES CL MORNING TRADE @ 1	(145,005.65)	\$145,005.65
<b>TOTAL CORE FUND ACTIVITY</b>					<b>(\$186,095.04)</b>

ACTIVITY > ADDITIONS AND WITHDRAWALS > DEPOSITS

Date	Account Type	Transaction	Description	Quantity	Amount
<b>Deposits</b>					
02/11/22	CASH	EFT FUNDS RECEIVED	EFT FUNDS RECEIVED ER09218236 OAK VALLEY COMMUNITY BANK *****2559		\$475,000.00
<b>Total Deposits</b>					<b>\$475,000.00</b>
<b>TOTAL ADDITIONS AND WITHDRAWALS</b>					<b>\$475,000.00</b>

ACTIVITY > INCOME > TAXABLE INCOME

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
<b>Taxable Dividends</b>					
02/28/22	CASH	DIVIDEND RECEIVED	FIDELITY GOVT MMKT CAPITAL RESERVES CL DIVIDEND RECEIVED		\$2.95
<b>Total Taxable Dividends</b>					<b>\$2.95</b>

CANTELLA & CO. INC.

MN \_CEBMCKJPBBBGCLL\_BBBBB 20220228

Account carried with National Financial Services LLC, Member NYSE, SIPC

## Statement for the Period February 1, 2022 to February 28, 2022

JUNE LAKE PUBLIC UTILITY DISTRICT - Corporation  
Account Number: A7T-574244



SECURITIES OFFERED  
THROUGH  
CANTELLA & CO., INC.  
MEMBER FINRA/SIPC

ACTIVITY > INCOME > TAXABLE INCOME *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
<b>Taxable Interest</b>					
02/24/22	CASH	INTEREST	BMW BK NORTH AMER UTAH CD 2.20000% 02/24/2022		\$1,109.04
<b>Total Taxable Interest</b>					<b>\$1,109.04</b>
<b>Total Taxable Income</b>					<b>\$1,111.99</b>
<b>TOTAL INCOME</b>					<b>\$1,111.99</b>

## ACTIVITY &gt; TRADES PENDING SETTLEMENT

These trades settle after the closing date of this statement and will be reflected on your next statement.

Trade Date	Settlement Date	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
02/14/22	03/01/22	BOUGHT	STATE BK INDIA NEW YORK NY CD 0.15000% 06/01/2022 FACT SHEET TO FOLLOW SOLICITED ORDER	200,000	(\$200,005.65)	\$200,005.65	
02/24/22	03/02/22	BOUGHT	GOLDMAN SACHS BK USA CD 1.00000% 09/05/2023 FACT SHEET TO FOLLOW SOLICITED ORDER	100,000	(\$100,005.65)	\$100,005.65	
<b>Total Trades Pending Settlement</b>					<b>(\$300,011.30)</b>		

CANTELLA &amp; CO. INC.

MN \_CEBMCKJPBBBGCLL\_BBBBB 20220228

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NYSE, SIPC

Statement for the Period February 1, 2022 to February 28, 2022

JUNE LAKE PUBLIC UTILITY DISTRICT - Corporation  
Account Number: A7T-574244



## Footnotes and Cost Basis Information

Amortization, accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond-like equities), however, they are not provided for certain types, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs). Where current year premium or acquisition premium amortization is provided, the prior years' cumulative amortization is reflected in the adjusted cost basis, but we cannot provide a breakdown or the total of such prior amortization amounts.

NFS is required to report certain cost basis and related information to the IRS on the Form 1099-B. Your official 1099-B forms for certain transactions will reflect which lots have been sold for tax purposes. To apply a specific identification cost basis method to 1099-B reporting, appropriate instructions must be on file with NFS or be received by NFS before the trade has settled. Absent such instructions, NFS determines cost basis at the time of sale based on its default methods of average cost for open-end mutual funds and first-in, first-out (FIFO) for all other (including ETFs) unless your broker dealer has elected to use another default method. NFS applies FIFO (or other disposal method, if applicable) based on its records, which may be different from yours. For transactions that are not subject to 1099-B cost basis reporting, you should refer to your trade confirmations and other applicable records to determine which lots were considered sold for tax purposes.

While NFS must meet IRS requirements with respect to certain information required to be reported to the IRS, NFS-provided cost basis, realized gain and loss, and holding period information may not reflect all adjustments necessary for your tax reporting purposes. NFS makes no warranties with respect to and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information.

For investments in partnerships, NFS does not make any adjustments to cost basis information as the calculation of basis in such investments requires supplemental information from the partnership on its income and distributions during the period you held your investment. Partnerships usually provide this additional information on a Form K-1 issued by April 15th of the following year.

Consult your tax advisor for further information.

Cost basis and gain/loss information is provided as a service to corporate accounts. The information listed in the year-to-date gain/loss summary section is based on a calendar year (January - December). If your business/entity has a fiscal year end other than December 31st for tax purposes, the year-to-date information will not apply. If you have questions about your tax situation, consult your tax advisor.

D - Adjusted cost basis reflects any cumulative original issue discount, premium, or acquisition premium, and it assumes such amounts were amortized by the taxpayer over the life of the security from acquisition date through disposition date. For securities still held, maturity date was used instead of disposition date. Premium amortization was calculated using the yield-to-maturity method. Acquisition premium was calculated using the ratable accrual method. If applicable, adjusted cost basis reflects market discount accretion which was calculated using the straight-line method and was recognized at disposition date. Gain/loss displayed for this transaction was based on cost basis as adjusted for premium and discount as stated above and does not reflect any losses disallowed because of wash sales (if applicable). The adjusted cost basis may not reflect all adjustments necessary for tax reporting purposes and may also not apply if you are using an alternative amortization calculation method. Refer to IRS Publication 550, Investment Income and Expenses, for additional information. E - YTD amortized premium was calculated on the yield-to-maturity amortization method. Cumulative premium amortization from acquisition date through disposition date is reflected in the adjusted cost basis. For securities still held, maturity date was used instead of disposition date. For tax-exempt securities, amortization of premium is required and is not deductible from taxable income. For taxable bonds, a tax election may be required to amortize premium, and the current year's amortized premium may be deductible from taxable income. Our adjusted cost basis calculation may not reflect all adjustments necessary for tax reporting purposes. It may not be applicable if you have not made an appropriate tax election or if you are using an alternative amortization calculation method. Review prior adjustments that you have made, and consult your tax advisor and IRS Publication 550, Investment Income and Expenses, for additional information.

If a sale, redemption or other disposition involved multiple tax lots, the transaction's totals may have been calculated using a combination of adjusted and unadjusted cost basis information. For lots where adjusted cost basis and its associated gain/loss are known, that was used, otherwise "regular" unadjusted cost basis and its associated gain/loss was used.

CANTELLA & CO. INC.

MN\_CEBMCKJPBBGCLL\_BBBBB 20220228

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NYSE, SIPC

**Statement for the Period February 1, 2022 to February 28, 2022**

JUNE LAKE PUBLIC UTILITY DISTRICT - Corporation  
 Account Number: A7T-574244



## Miscellaneous Footnotes

**CHANGE IN VALUE OF YOUR PORTFOLIO** is the change in market value of your portfolio assets over the time period shown. The portfolio assets include the market value of all the securities in the account, plus insurance and annuity assets if applicable. The time frame of the graph is from account opening or September 2011, whichever is later, to the current period. Please note that large increases and/or declines in the value of the portfolio can be due to additions, distribution and/or performance.

**CHANGE IN VALUE** reflects appreciation or depreciation of your holdings due to price changes plus any activity not reflected within Additions and Withdrawals, Misc. & Corporate Actions, Income, Taxes, Fees and Expenses, and Other Activity sections. Change in Value does not reflect activity related to assets in which NFS is not the custodian (e.g. Insurance and Annuities, Assets Held Away and Other Assets Held Away).

**CALLABLE SECURITIES LOTTERY** - When street name or bearer securities held for you are subject to a partial call or partial redemption by the issuer, NFS may or may not receive an allocation of called/redeemed securities by the issuer, transfer agent and/or depository. If NFS is allocated a portion of the called/redeemed securities, NFS utilizes an impartial lottery allocation system, in accordance with applicable rules, that randomly selects the securities within customer accounts that will be called/redeemed. NFS' allocations are not made on a pro rata basis and it is possible for you to receive a full or partial allocation, or no allocation. You have the right to withdraw uncalled fully paid securities at any time prior to the cutoff date and time established by the issuer, transfer agent and/or depository with respect to the partial call, and also to withdraw excess margin securities provided your account is not subject to restriction under Regulation T or such withdrawal will not cause an undermargined condition.

**PRICING INFORMATION** - Prices displayed are obtained from sources that may include pricing vendors, broker/dealers who clear through NFS and/or other sources. Prices may not reflect current fair market value and/or may not be readily marketable or redeemable at the prices shown.

**FOREIGN EXCHANGE TRANSACTIONS** - Some transaction types necessitate a foreign currency exchange (FX) in order to settle. FX transactions may be effected by Fidelity Forex, LLC. on a principal basis. Fidelity Forex, LLC., an affiliate of NFS, may impose a commission or markup on the prevailing interbank market price, which may result in a higher price to you. Fidelity Forex, LLC. may share a portion of any FX commission or markup with NFS. More favorable rates may be available through third parties not affiliated with NFS. The rate applicable to any transaction involving an FX is available upon request through your broker-dealer.

**COST BASIS LEGISLATION** - New IRS Rules will require National Financial Services to report cost basis and holding period information for the sale of shares of open end Mutual Fund holdings purchased on or after January 1, 2012 on Form 1099-B. National Financial Services determines the cost basis for all shares of open end mutual funds using a default method of average cost. Alternatively, account owners or their brokers and advisors can instruct National Financial Services to determine the cost basis for shares of open end mutual funds by 1) setting up their non-retirement accounts with one of our eleven tax lot disposal methods available to investors or 2) identifying specific tax lots to sell at the time of a transaction. Contact your broker or advisor to learn more about the cost basis tracking of your holdings.

**GLOSSARY Short Account Balances**-If you have sold securities under the short sale rule, we have, in accordance with regulations, segregated the proceeds from such transactions in your Short Account. Any market increases or decreases from the original sale price will be marked to the market and will be transferred to your Margin Account on a weekly basis. **Market Value**- The Total Market Value has been calculated out to 9 decimal places but the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency in which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for **fixed income securities**, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all of the factors that affect the value of the security, including liquidity risk. In certain situations, a price may be derived from a single broker quote. The prices provided are not firm bids or offers. Certain securities may reflect "N/A" or "unavailable" where the price for such security is generally not available from a pricing source. The Market Value of a security, including those

**CUSTOMER SERVICE:** Please review your statement and report any inaccuracy or discrepancy immediately by calling the telephone number of your broker-dealer reflected on the front of this statement. Reports of any inaccuracy or discrepancy regarding your brokerage account or the activity therein should be directed to your broker-dealer at the telephone number and address reflected on the front of this statement and National Financial Services LLC ("NFS").

NFS carries your brokerage account and acts as your custodian for funds and securities that are deposited with NFS by you or your broker-dealer. In addition to your initial contact with your broker-dealer you may contact NFS at (800) 801-9942. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). When contacting either your broker-dealer or NFS, remember to include your entire brokerage account number to ensure a prompt reply.

**ADDITIONAL INFORMATION Free credit balances ("FCB")** are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law.

**Credit Adjustment Program.** Accountholders receiving payments in lieu of qualified dividends may not be eligible to receive credit adjustments intended to help cover additional associated federal tax burdens. NFS reserves the right to deny the adjustment to any accountholder and to amend or terminate the credit adjustment program.

**Options Customers.** Each transaction confirmation previously delivered to you contains full information about commissions and other charges. If you require further information, please contact your broker-dealer. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise assignment only during the exercise period. You should advise your broker-dealer promptly of any material change in your investment objectives or financial situation. **Splits, Dividends, and Interest.** Expected stock split, next dividend payable, and next interest payable information has been provided by third parties and may be subject to change. Information for certain securities may be missing if not received from third parties in time for printing. NFS is not responsible for inaccurate, incomplete, or missing information. Please consult your broker-dealer for more information about expected stock split, next dividend payable, and next interest payable for certain securities.

**Equity Dividend Reinvestment Customers.** Shares credited to your brokerage account resulted from transactions effected as agent by either: 1) Your broker-dealer for your investment account, or 2) through the Depository Trust Company (DTC) dividend reinvestment program. For broker-dealer effected transactions, the time of the transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request. NFS may have acted as market maker in effecting trades in over-the-counter securities.

**Retirement Contributions/Distributions.** A summary of retirement contributions/distributions is displayed for you in the activity summary section of your statement. **Income Reporting.** NFS reports earnings from investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and, Keoghs as tax-deferred income. Earnings from Roth IRAs are reported as tax-free income, since distributions may be tax-free after meeting the 5 year aging requirement and certain other conditions. A financial statement of NFS is available for your personal inspection at its office or a copy of it will be mailed to you upon your written request.

**Statement Mailing.** NFS will deliver statements by mail or, if applicable, notify you by e-mail of your statement's availability, if you had transactions that affected your cash balances or security positions held in your account(s) during the last monthly reporting period. At a minimum, all brokerage customers will receive quarterly statements (at least four times per calendar year) as long as their accounts contain a cash or securities balance.

**Sales Loads and Fees.** In connection with (i) access to, purchase or redemption of, and/or maintenance of positions in mutual funds and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment affiliates, pay your

priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. Investment decisions should be made only after consulting your broker-dealer.

**Estimated Annual Income (EAI) & Estimated Yield (EY)**- EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness.

introducing broker dealer and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, infrastructure support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At time of purchase fund shares may be assigned a load, transaction fee or no transaction fee status. At time of sale, any fees applicable to your transaction will be assessed based on the status assigned to the shares at time of purchase. **Margin.** If you have applied for margin privileges and been approved, you may borrow money from NFS in exchange for pledging the assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of securities in your margin account, which is identified on your statement. If you have a margin account, this is a combined statement of your margin account and special memorandum account other than your non-purpose margin accounts maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve Board. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request. **NYSE and FINRA.** All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange market and its clearing house, if any, where the transactions are executed, and of the New York Stock Exchange (NYSE) and of the Financial Industry Regulatory Authority ("FINRA"). The FINRA requires that we notify you in writing of the availability of an investor brochure that includes information describing FINRA Regulation's BrokerCheck Program ("Program"). To obtain a brochure or more information about the Program or FINRA Regulation, contact the FINRA Regulation BrokerCheck Program Hotline at (800) 289-9999 or access the FINRA's web site at [www.finra.org](http://www.finra.org). **FINRA Rule 4311** requires that your broker-dealer and NFS allocate between them certain functions regarding the administration of your brokerage account. The following is a summary of the allocation services performed by your broker-dealer and NFS. A more complete description is available upon request. **Your broker-dealer is responsible for:** (1) obtaining and verifying brokerage account information and documentation, (2) opening, approving and monitoring your brokerage account, (3) transmitting timely and accurate orders and other instructions to NFS with respect to your brokerage account, (4) determining the suitability of investment recommendations and advice, (5) operating, and supervising your brokerage account and its own activities in compliance with applicable laws and regulations including compliance with margin rules pertaining to your margin account, if applicable, and (6) maintaining required books and records for the services that it performs. **NFS shall, at the direction of your broker-dealer:** (1) execute, clear and settle transactions processed through NFS by your broker-dealer, (2) prepare and send transaction confirmations and periodic statements of your brokerage account (unless your broker-dealer has undertaken to do so). Certain securities pricing and descriptive information may be provided by your broker-dealer or obtained from third parties deemed to be reliable, however, this information has not been verified by NFS, (3) act as custodian for funds and securities received by NFS on your behalf, (4) follow the instructions of your broker-dealer with respect to transactions and the receipt and delivery of funds and securities for your brokerage account, and (5) extend margin credit for purchasing or carrying securities on margin. Your broker-dealer is responsible for ensuring that your brokerage account is in compliance with federal, industry and NFS margin rules, and for advising you of margin requirements. NFS shall maintain the required books and records for the services it performs. **Securities in accounts carried by NFS** are protected in accordance with the Securities Investor Protection Corporation ("SIPC") up to \$500,000. The \$500,000 total amount of SIPC protection is inclusive of up to \$250,000 protection for claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's Board of Directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details on SIPC, or to request a SIPC brochure, visit [www.sipc.org](http://www.sipc.org) or call 1-202-371-8300. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Assets Held Away, commodities, unregistered investment contracts, futures accounts, loaned securities and other investments may not be covered. Precious metals are not covered by SIPC protection. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal.

**End of Statement**

722239.9.0

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Account carried with National Financial Services LLC, Member  
NYSE, SIPC